

**Connecticut Retirement Security Authority Board
Meeting of September 18, 2017
Agenda item IV.a.1.**

Pursuant to C.G.S. Section 31-422(a)(5), the authority may defer the effective date of the program as necessary to effectuate the purposes C.G.S. Chapter 574.

The current effective date for implementation of the Exchange is January 1, 2018. At this point, it is unrealistic that the board will be able meet this statutory deadline.

Motion: to defer the effective date from January 1, 2018 to a date as yet unspecified. It will be the responsibility of the organizational consultant working with the board subcommittees to create a project plan and timeline with a definitive date of implementation.