1. Who is the incumbent actuary?

Deloitte Consulting LLP

2. Is the State satisfied with the incumbent's work product?

The Office of the State Comptroller declines to answer this question.

3. Why is the State going out to bid for actuarial services?

The Connecticut General Statutes require competitive bidding for contracted services. The previous four-year contract for actuarial services has been completed. The current Request for Proposal (RFP) is for the next four-year contract.

4. Can we obtain a copy of the prior actuarial report(s)?

The prior actuarial report is considered proprietary. Release of the report would require written consent by the firm that prepared it.

5. What were the fees for the prior actuarial report?

The most recent contract included fees of \$15,000 per year for four years for a total contract value of \$60,000.

6. Please provide a list of departments that comprise the workers compensation self-insurance program.

The State has separate appropriations that cover the cost of workers' compensation for specific agencies as well as a General Government category that covers all other departments. The higher risk departments with their own appropriations for workers' compensation include:

Department of Correction

Department of Developmental Services

Department of Mental Health and Addiction Services

Department of Public Safety (now Department of Emergency Services and Public Protection

Department of Children and Families

Transportation Fund (includes Department of Transportation and Department of Motor Vehicles)

Please see the separate Excel Listing of General Government agencies.

7. Please provide the most recently available actuarial report and opinion, with underlying

detail of methodologies and exhibits.

The prior actuarial report is considered proprietary. Release of the report would require written consent by the firm that prepared it.

8. Please provide the annual fees charged for the most recent four years of services provided.

The most recent contract included fees of \$15,000 per year for four years for a total contract value of \$60,000.

9. Please provide the name of the incumbent actuarial service provider for this engagement.

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10. Please provide the most recent financial statements for the workers compensation self-insurance division.

No financial statements exist for an entity called "the workers' compensation self-insured division." Financial information for the self-insured Workers' Compensation program can be obtained in the State of Connecticut's 2012 Comprehensive Annual Financial Report (CAFR), which is available on the Office of the State Comptroller's web site in a searchable PDF format.

11. Who is the current actuarial consultant and how many years have they provided service to the OSC? Is the OSC completely satisfied with the actuarial services that have been provided? If yes, why is this RFP being issued at this time? If no, can you list some of the areas in which the OSC would like to see an improvement in service?

Deloitte Consulting LLP has provided this service since 1987. In addition, please see responses to questions 2 and 3. Information on the scope of work and expected results is discussed in the Request for Proposal (RFP).

12. Can a copy of the reserve analysis as of 6/30/12 be obtained? If no, will the successful bidder, be provided with a copy of this analysis?

The prior actuarial report is considered proprietary. Release of the report would require written consent by the firm that prepared it.

13. The Contract Compliance section of the RFP requires the Proposer to provide evidence of contract compliance in one or more of five factors. Is there a minimum firm size for the Proposer, below which contact compliance is not required?

No

14. Who performed the last Actuarial Review/Services?

Deloitte Consulting LLP

15. What was the cost of the last contract for the Actuarial Review?

The most recent contract included fees of \$15,000 per year for four years for a total contract value of \$60,000.