

Option to Retain Grandfathered Normal Retirement Date for the State Employees Retirement System

The 2011 SEBAC Agreement (Agreement) provided current Tier II and Tier IIA non-hazardous duty and Hybrid State Employees Retirement System (SERS) members who will be employed on or after 7/1/2022 the opportunity for a **one-time irrevocable election** to retain that normal retirement age for the full actuarially valued cost.

Prior to the Agreement, normal retirement eligibility was age 60 and 25 years of service or age 62 and 10 years of service. The Agreement changed normal retirement eligibility for Tier II and Tier IIA non-hazardous duty and Hybrid SERS members who have not yet attained their normal retirement eligibility and retire on or after 7/1/2022 to age 63 and 25 years of service or age 65 and 10 years of service.

Who is Eligible for this Election:

All current active Tier II and Tier IIA non-hazardous duty, and Hybrid SERS members who were employed prior to July 1, 2011.

Time Period for Election:

Eligible employees must make their irrevocable election by July 1, 2013.

Employee Instructions:

Employees must calculate their additional contribution via the table on this form. This figure must be validated by an authorized agency employee.

Note: This election is irrevocable. This means that, once this form is received by the Retirement Services Division, this election cannot be revoked for any reason. The additional contributions will be deducted from your paycheck beginning with the first full pay period following 7/1/2013 and **will not stop** until you separate from state service or attain your new normal retirement age, whichever is sooner.

If you terminate with a minimum of 10 years of service at any time after choosing this election and begin the additional contributions, you will not receive the additional contributions back but **WILL** maintain the grandfathered retirement age.

If you maintain employment to the new retirement age, your additional contributions **WITHOUT INTEREST** will be returned to you upon reaching that age.

Please calculate your additional contribution according to the table below and enter the percentage in Section III of this form. Should you need assistance, please contact your Human Resources department.

Choose which question pertains to you and then find the appropriate date in the chart. To estimate your bi-weekly deduction, multiply your bi-weekly salary times the additional contribution percentage.

If you will have 25 years of service prior to turning age 62

What is the first of the month following attainment of age 60 and 25 years of service?

OR

If you will not have 25 years of service prior to turning age 62

What is the first of the month following your 62nd birthday?

Eligibility Date	Additional Contribution						
Jul-2022	0.02%	Apr-2023	0.20%	Jan-2024	0.38%	Oct-2024	0.56%
Aug-2022	0.04%	May-2023	0.22%	Feb-2024	0.40%	Nov-2024	0.58%
Sep-2022	0.06%	Jun-2023	0.24%	Mar-2024	0.42%	Dec-2024	0.60%
Oct-2022	0.08%	Jul-2023	0.26%	Apr-2024	0.44%	Jan-2025	0.62%
Nov-2022	0.10%	Aug-2023	0.28%	May-2024	0.46%	Feb-2025	0.64%
Dec-2022	0.12%	Sep-2023	0.30%	Jun-2024	0.48%	Mar-2025	0.66%
Jan-2023	0.14%	Oct-2023	0.32%	Jul-2024	0.50%	Apr-2025	0.68%
Feb-2023	0.16%	Nov-2023	0.34%	Aug-2024	0.52%	May-2025	0.70%
Mar-2023	0.18%	Dec-2023	0.36%	Sep-2024	0.54%	June 2025+	0.72%

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If you wish to waive your right to make this irrevocable election to retain the grandfathered Normal Retirement Date, complete Sections I, II, and IV of this form.

Employing Agency Instructions:

An authorized agency staff member must sign in either Section III or Section IV. If the employee is opting to grandfather their Normal Retirement Date, the authorizing agency staff member must validate the percentage entered to be deducted in Section III.

The completed form should be forwarded to the Retirement Services Division, Database Unit, 55 Elm Street, Hartford, CT 06106. The Agency should retain one copy and provide one copy to employee.

I. EMPLOYEE PERSONAL INFORMATION

EMPLOYEE NAME (Last)	First Name	M.I.	EMPLOYEE NO.	LAST 4 DIGITS OF SOC. SEC. #	DATE OF BIRTH
EMPLOYEE'S HOME ADDRESS (Street No., Name) (City, State, Zip Code)					SEX MALE <input type="checkbox"/> FEMALE <input type="checkbox"/>
MARITAL STATUS	MARRIED <input type="checkbox"/> SINGLE <input type="checkbox"/>	DATE OF MARRIAGE	NAME OF SPOUSE (Last)	First Name	M.I.

II. EMPLOYMENT INFORMATION

EMPLOYING AGENCY	AGENCY ADDRESS
EMPLOYMENT DATE	EMPLOYMENT STATUS Full-time <input type="checkbox"/> Part-time <input type="checkbox"/>

III. MEMBER'S REQUEST TO OPT FOR GRANDFATHERED NORMAL RETIREMENT DATE

By completing and signing this form, I hereby certify that this is a one-time election and that my choice to retain my grandfathered normal retirement age for the full actuarially valued cost **is irrevocable**, that is, I must continue to pay the additional contribution until I separate from service or attain my new normal retirement age, whichever is sooner. By completing and signing this form, I further acknowledge that should I leave after I become vested but prior to 2022, I **will forfeit** my additional contributions. I also understand that should I work until my new retirement age, I will be refunded my additional contributions **without interest**.

PERCENT TO BE DEDUCTED FROM WAGES: (calculated from chart)	%
EMPLOYEE'S SIGNATURE	DATE

AUTHORIZED AGENCY SIGNATURE (& TITLE)	PHONE	DATE
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IV. MEMBER'S OPPORTUNITY WAIVER STATEMENT

By completing and signing this form, I hereby certify that I had the opportunity to retain my grandfathered retirement date pursuant to the SEBAC 2011 Agreement. By completing and signing this form, I further acknowledge that this is a one-time, irrevocable option and that **my choice to waive my right to purchase my grandfathered retirement date is irrevocable**; that is I am subject to the new retirement provisions of the Agreement.

EMPLOYEE'S SIGNATURE		DATE
AUTHORIZED AGENCY SIGNATURE (& TITLE)	PHONE	DATE

OSC USE ONLY

REVIEWED BY:	PERCENTAGE:	ENTERED BY:
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