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MONDAY, OCTOBER 19, 2015

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COMPTROLLER LEMBO COMMENDS BIPARTISAN COLLABORATION ON STATE BUDGET SOLUTION

"The Governor's announcement today – calling for bipartisan state budget meetings – is the best path forward. Collaboration across branches, politics and agencies ensures that necessary spending cuts are made only after the most thoughtful and transparent process.

"As I reported earlier this month, spending cuts may be warranted – but the consequences of any cut should be vetted through a collaborative nonpartisan process to ensure that rescissions are carefully designed to solve, rather than create new, economic harm.

"October is a key revenue month, and the Governor's planned budget meetings would allow for the state's nonpartisan consensus revenue process to conclude by Nov. 10, before a revised budget plan is implemented. My office will provide an updated forecast, as planned, on Nov. 2."

END