CONNECTICUT LOTTERY CORPORATION
ACTUAL VS BUDGET ANALYSIS
For the Six Months Ended December 31, 2015

	ACTUAL	BUDGET	Over/(Under) Budget	% Change
SALES	592,612,008	$ 569,916,833	$ 22,695,175	4.0%
Less sales returns, cancellations and promotion	(1,438,173)	0	(1,438,173)	
Total sales	591,173,835	569,916,833	21,257,002	3.7%
COST OF SALES				
Prize expense	373,325,947	353,392,342	19,933,605	5.6%
Retailer commissions	33,002,503	32,266,975	735,528	2.3%
On-line systems	5,508,651	5,375,313	133,338	2.5%
Marketing, advertising, and promotions	5,371,591	7,282,759	(1,911,168)	(26.2%)
Production expenses	4,353,041	3,832,783	520,258	13.6%
Total cost of sales	421,561,733	402,150,172	19,411,561	4.8%
OPERATING EXPENSES				
Salaries and benefits	9,237,193	9,792,285	(555,092)	(5.7%)
Other operating expenses	1,593,445	1,697,406	(103,961)	(6.1%)
Depreciation and amortization	182,739	201,566	(18,827)	(9.3%)
Bad debt expense	93,378	50,004	43,374	86.7%
Total operating expenses	11,106,755	11,741,261	(634,506)	(5.4%)
OTHER OPERATING INCOME	17,604	12,509	5,095	40.7%
OPERATING INCOME	158,522,951	156,037,909	2,485,042	1.6%
NONOPERATING REVENUES (EXPENSES)				
Interest income from investments on annuities	3,366,741	0	3,366,741	
Interest income	15,732	10,508	5,224	49.7%
Interest expense on annuity payments	(3,366,741)	0	(3,366,741)	
Annuity assignment	4,000	1,000	3,000	
Total nonoperating revenues	19,732	11,508	8,224	71.5%
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	158,542,683	156,049,417	2,493,266	1.6%
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS				
TO: Chronic Gamblers' Fund	1,150,000	1,149,999	1	0.0%
Department of Consumer Protection	1,355,508	1,297,677	57,831	4.5%
General Fund	158,734,104	153,601,741	5,132,363	3.3%
	161,239,612	156,049,417	5,190,195	3.3%
CHANGE IN NET ASSETS	$ (2,696,929)	$ -	$ (2,696,929)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Six Months Ended December 31, 2015 and 2014

	2015	2014
SALES	$ 592,612,008	$ 561,044,062
Less sales returns, cancellations and promotions	(1,438,173)	(1,377,536)
Total sales	591,173,835	559,666,526
COST OF SALES		
Prize expense	373,325,947	345,068,073
Retailer commissions	33,002,503	31,260,339
On-line systems	5,508,651	5,141,728
Marketing, advertising, and promotions	5,371,591	5,769,911
Production expenses	4,353,041	4,391,061
Total cost of sales	421,561,733	391,631,112
OPERATING EXPENSES		
Salaries and benefits	9,237,193	8,713,966
Other operating expenses	1,593,445	1,605,390
Depreciation and amortization	182,739	186,611
Bad debt expense	93,378	31,622
Total operating expenses	11,106,755	10,537,589
OTHER OPERATING INCOME	17,604	13,351
OPERATING INCOME	158,522,951	157,511,176
NONOPERATING REVENUES (EXPENSES)		
Interest income from investments on annuities	3,366,741	3,726,870
Interest income	15,732	26,344
Interest expense on annuity payments	(3,366,741)	(3,726,870)
Annuity assignment	4,000	3,000
Total nonoperating revenues	19,732	29,344
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	158,542,683	157,540,520
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS		
TO: Chronic Gamblers' Fund	1,150,000	1,150,000
Department of Consumer Protection	1,355,508	1,210,720
General Fund	158,734,104	155,967,008
	161,239,612	158,327,728
CHANGE IN NET POSITION	$ (2,696,929)	$ (787,208)
TOTAL NET POSITION, Beginning	(34,654,512)	(32,816,559)
TOTAL NET POSITION, Ending	$ (37,351,441)	$ (33,603,767)

Preliminary

CONNECTICUT LOTTERY CORPORATION
INCOME ANALYSIS FOR ALL GAMES
For the Six Months Ended December 31, 2015 and 2014

	6 Months FY 2015 ACTUAL	6 Months FY 2016 BUDGET	**6 Months FY 2016 ACTUAL**	6 Months Change FY 2016 - FY 2015 AMOUNT	%	6 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 561,044,062	$ 569,916,833	**$ 592,612,008**	$ 31,567,946	5.6%	$ 22,695,175	4.0%
Less sales returns, cancellations and promotions	(1,377,536)	0	**(1,438,173)**	(60,637)	(4.4%)	(1,438,173)	
Total sales	559,666,526	569,916,833	**591,173,835**	31,507,309	5.6%	21,257,002	3.7%
COST OF SALES							
Prize expense	345,068,073	353,392,342	**373,325,947**	28,257,874	8.2%	19,933,605	5.6%
Retailer commissions	31,260,339	32,266,975	**33,002,503**	1,742,164	5.6%	735,528	2.3%
On-line systems	5,141,728	5,375,313	**5,508,651**	366,923	7.1%	133,338	2.5%
Marketing, advertising, and promotions	5,769,911	7,282,759	**5,371,591**	(398,320)	(6.9%)	(1,911,168)	(26.2%)
Production expenses	4,391,061	3,832,783	**4,353,041**	(38,020)	(0.9%)	520,258	13.6%
Total cost of sales	391,631,112	402,150,172	**421,561,733**	29,930,621	7.6%	19,411,561	4.8%
OPERATING EXPENSES							
Salaries and benefits	8,713,966	9,792,285	**9,237,193**	523,227	6.0%	(555,092)	(5.7%)
Other operating expenses	1,605,390	1,697,406	**1,593,445**	(11,945)	(0.7%)	(103,961)	(6.1%)
Depreciation and amortization	186,611	201,566	**182,739**	(3,872)	(2.1%)	(18,827)	(9.3%)
Bad debt expense	31,622	50,004	**93,378**	61,756	195.3%	43,374	86.7%
Total operating expenses	10,537,589	11,741,261	**11,106,755**	569,166	5.4%	(634,506)	(5.4%)
OTHER OPERATING INCOME	13,351	12,509	**17,604**	4,253	31.9%	5,095	40.7%
OPERATING INCOME	157,511,176	156,037,909	**158,522,951**	1,011,775	0.6%	2,485,042	1.6%
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	3,726,870	0	**3,366,741**	(360,129)	(9.7%)	3,366,741	
Interest income	26,344	10,508	**15,732**	(10,612)	(40.3%)	5,224	49.7%
Interest expense on annuity payments	(3,726,870)	0	**3,366,741**	7,093,611	190.3%	3,366,741	
Annuity assignment	3,000	1,000	**4,000**	1,000	33.3%	3,000	300.0%
Total nonoperating revenues	29,344	11,508	**19,732**	(9,612)	(32.8%)	8,224	71.5%
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	157,540,520	156,049,417	**158,542,683**	1,002,163	0.6%	2,493,266	1.6%
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	1,150,000	1,149,999	**1,150,000**	0	0.0%	1	0.0%
Department of Consumer Protection	1,210,720	1,297,677	**1,355,508**	144,788	12.0%	57,831	4.5%
General Fund	155,967,008	153,601,741	**158,734,104**	2,767,096	1.8%	5,132,363	3.3%
	158,327,728	156,049,417	**161,239,612**	2,911,884	1.8%	5,190,195	3.3%
CHANGE IN NET ASSETS	$ (787,208)	$ -	**$ (2,696,929)**	$ (1,909,721)		$ (2,696,929)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
SCRATCH GAMES INCOME ANALYSIS
For the Six Months Ended December 31, 2015 and 2014

	6 Months FY 2015 ACTUAL	6 Months FY 2016 BUDGET	**6 Months FY 2016 ACTUAL**	6 Months Change FY 2016 - FY 2015 AMOUNT	%	6 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 335,232,450	$ 334,823,480	**$ 366,744,234**	$ 31,511,784	9.4%	$ 31,920,754	9.5%
Less sales returns, cancellations and promotions	(141)	0	**(10)**	131	92.9%	(10)	
Total sales	335,232,309	334,823,480	**366,744,224**	31,511,915	9.4%	31,920,744	9.5%
COST OF SALES							
Prize expense	230,213,585	228,330,044	**252,709,889**	22,496,304	9.8%	24,379,845	10.7%
Retailer commissions	19,154,585	19,353,488	**20,839,359**	1,684,774	8.8%	1,485,871	7.7%
On-line systems	3,081,526	3,157,376	**3,418,434**	336,908	10.9%	261,058	8.3%
Marketing, advertising, and promotions	3,138,678	3,904,573	**2,914,638**	(224,040)	(7.1%)	(989,935)	(25.4%)
Production expenses	4,128,459	3,566,078	**4,092,444**	(36,015)	(0.9%)	526,366	14.8%
Total cost of sales	259,716,833	258,311,559	**283,974,764**	24,257,931	9.3%	25,663,205	9.9%
OPERATING EXPENSES							
Salaries and benefits	4,640,186	5,950,716	**5,798,697**	1,158,511	25.0%	(152,019)	(2.6%)
Other operating expenses	835,359	1,050,447	**987,609**	152,250	18.2%	(62,838)	(6.0%)
Depreciation and amortization	99,763	125,636	**115,007**	15,244	15.3%	(10,629)	(8.5%)
Bad debt expense	20,182	29,642	**59,321**	39,139	193.9%	29,679	100.1%
Total operating expenses	5,595,490	7,156,441	**6,960,634**	1,365,144	24.4%	(195,807)	(2.7%)
OTHER OPERATING INCOME	8,341	7,963	**11,662**	3,321	39.8%	3,699	46.5%
OPERATING INCOME	69,928,327	69,363,443	**75,820,488**	5,892,161	8.4%	6,457,045	9.3%
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	2,199,157	0	**2,202,494**	3,337	0.2%	2,202,494	
Interest income	1,139	1,469	**1,366**	227	19.9%	(103)	(7.0%)
Interest expense on annuity payments	(2,199,157)	0	**(2,202,494)**	(3,337)	(0.2%)	(2,202,494)	
Annuity assignment	2,500	500	**2,500**	0	0.0%	2,000	400.0%
Total nonoperating revenues	3,639	1,969	**3,866**	227	6.2%	1,897	96.3%
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	69,931,966	69,365,412	**75,824,354**	5,892,388	8.4%	6,458,942	9.3%
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	676,486	673,193	**715,305**	38,819	5.7%	42,112	6.3%
Department of Consumer Protection	712,207	759,645	**836,266**	124,059	17.4%	76,621	10.1%
General Fund	68,593,879	67,932,574	**75,553,718**	6,959,839	10.1%	7,621,144	11.2%
	69,982,572	69,365,412	**77,105,289**	7,122,717	10.2%	7,739,877	11.2%
CHANGE IN NET ASSETS	$ (50,606)	$ -	**$ (1,280,935)**	$ (1,230,329)		$ (1,280,935)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
PLAY3 DAY INCOME ANALYSIS
For the Six Months Ended December 31, 2015 and 2014

	6 Months FY 2015 ACTUAL	6 Months FY 2016 BUDGET	**6 Months FY 2016 ACTUAL**	6 Months Change FY 2016 - FY 2015 AMOUNT	%	6 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 24,915,956	$ 24,063,576	**$ 27,657,252**	$ 2,741,296	11.0%	$ 3,593,676	14.9%
Less sales returns, cancellations and promotions	(277,581)	0	**(297,712)**	(20,131)	(7.3%)	(297,712)	
Total sales	24,638,375	24,063,576	**27,359,540**	2,721,165	11.0%	3,295,964	13.7%
COST OF SALES							
Prize expense	10,337,111	11,980,550	**17,296,853**	6,959,742	67.3%	5,316,303	44.4%
Retailer commissions	1,338,490	1,333,527	**1,539,895**	201,405	15.0%	206,368	15.5%
On-line systems	226,528	227,096	**255,129**	28,601	12.6%	28,033	12.3%
Marketing, advertising, and promotions	175,406	280,044	**192,615**	17,209	9.8%	(87,429)	(31.2%)
Production expenses	29,105	22,691	**22,723**	(6,382)	(21.9%)	32	0.1%
Total cost of sales	12,106,640	13,843,908	**19,307,215**	7,200,575	59.5%	5,463,307	39.5%
OPERATING EXPENSES							
Salaries and benefits	283,204	286,400	**276,023**	(7,181)	(2.5%)	(10,377)	(3.6%)
Other operating expenses	50,844	50,616	**49,808**	(1,036)	(2.0%)	(808)	(1.6%)
Depreciation and amortization	6,134	6,048	**5,608**	(526)	(8.6%)	(440)	(7.3%)
Bad debt expense	1,210	2,070	**4,126**	2,916	241.0%	2,056	99.3%
Total operating expenses	341,392	345,134	**335,565**	(5,827)	(1.7%)	(9,569)	(2.8%)
OTHER OPERATING INCOME	557	465	**651**	94	16.9%	186	40.0%
OPERATING INCOME	12,190,900	9,874,999	**7,717,411**	(4,473,489)	(36.7%)	(2,157,588)	(21.8%)
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	**0**	0		0	
Interest income	84	106	**100**	16	19.0%	(6)	(5.7%)
Interest expense on annuity payments	0	0	**0**	0		0	
Annuity assignment	0	0	**0**	0		0	
Total nonoperating revenues	84	106	**100**	16	19.0%	(6)	(5.7%)
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	12,190,984	9,875,105	**7,717,511**	(4,473,473)	(36.7%)	(2,157,594)	(21.8%)
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	51,491	49,249	**54,159**	2,668	5.2%	4,910	10.0%
Department of Consumer Protection	54,210	55,573	**63,347**	9,137	16.9%	7,774	14.0%
General Fund	12,094,206	9,770,283	**7,731,077**	(4,363,129)	(36.1%)	(2,039,206)	(20.9%)
	12,199,907	9,875,105	**7,848,583**	(4,351,324)	(35.7%)	(2,026,522)	(20.5%)
CHANGE IN NET ASSETS	$ (8,923)	$ -	**$ (131,072)**	$ (122,149)		$ (131,072)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
PLAY4 DAY INCOME ANALYSIS
For the Six Months Ended December 31, 2015 and 2014

	6 Months FY 2015 ACTUAL	6 Months FY 2016 BUDGET	**6 Months FY 2016 ACTUAL**	6 Months Change FY 2016 - FY 2015 AMOUNT	%	6 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 21,105,611	$ 21,388,800	**$ 24,275,498**	$ 3,169,887	15.0%	$ 2,886,698	13.5%
Less sales returns, cancellations and promotions	(220,560)	0	**(247,270)**	(26,710)	(12.1%)	(247,270)	
Total sales	20,885,051	21,388,800	**24,028,228**	3,143,177	15.0%	2,639,428	12.3%
COST OF SALES							
Prize expense	14,617,747	10,526,369	**16,432,387**	1,814,640	12.4%	5,906,018	56.1%
Retailer commissions	1,145,635	1,161,826	**1,318,062**	172,427	15.1%	156,236	13.4%
On-line systems	192,024	201,735	**223,882**	31,858	16.6%	22,147	11.0%
Marketing, advertising, and promotions	148,685	249,557	**169,881**	21,196	14.3%	(79,676)	(31.9%)
Production expenses	28,957	22,515	**22,708**	(6,249)	(21.6%)	193	0.9%
Total cost of sales	16,133,048	12,162,002	**18,166,920**	2,033,872	12.6%	6,004,918	49.4%
OPERATING EXPENSES							
Salaries and benefits	370,344	381,866	**368,030**	(2,314)	(0.6%)	(13,836)	(3.6%)
Other operating expenses	66,394	67,349	**65,413**	(981)	(1.5%)	(1,936)	(2.9%)
Depreciation and amortization	7,900	8,058	**7,315**	(585)	(7.4%)	(743)	(9.2%)
Bad debt expense	1,194	1,856	**3,721**	2,527	211.6%	1,865	100.5%
Total operating expenses	445,832	459,129	**444,479**	(1,353)	(0.3%)	(14,650)	(3.2%)
OTHER OPERATING INCOME	472	411	**782**	310	65.7%	371	90.3%
OPERATING INCOME	4,306,643	8,768,080	**5,417,611**	1,110,968	25.8%	(3,350,469)	(38.2%)
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	**0**	0		0	
Interest income	71	94	**88**	17	23.9%	(6)	(6.4%)
Interest expense on annuity payments	0	0	**0**	0		0	
Annuity assignment	0	0	**0**	0		0	
Total nonoperating revenues	71	94	**88**	17	23.9%	(6)	(6.4%)
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	4,306,714	8,768,174	**5,417,699**	1,110,985	25.8%	(3,350,475)	(38.2%)
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	43,050	43,436	**47,190**	4,140	9.6%	3,754	8.6%
Department of Consumer Protection	45,323	49,014	**55,642**	10,319	22.8%	6,628	13.5%
General Fund	4,221,455	8,675,724	**5,406,530**	1,185,075	28.1%	(3,269,194)	(37.7%)
	4,309,828	8,768,174	**5,509,362**	1,199,534	27.8%	(3,258,812)	(37.2%)
CHANGE IN NET ASSETS	$ (3,114)	$ -	**$ (91,663)**	$ (88,549)		$ (91,663)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
PLAY4 NIGHT INCOME ANALYSIS
For the Six Months Ended December 31, 2015 and 2014

	6 Months FY 2015 ACTUAL	6 Months FY 2016 BUDGET	**6 Months FY 2016 ACTUAL**	6 Months Change FY 2016 - FY 2015 AMOUNT	%	6 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 32,284,459	$ 32,669,478	**$ 35,790,502**	$ 3,506,043	10.9%	$ 3,121,024	9.6%
Less sales returns, cancellations and promotions	(374,608)	0	**(403,819)**	(29,211)	(7.8%)	(403,819)	
Total sales	31,909,851	32,669,478	**35,386,683**	3,476,832	10.9%	2,717,205	8.3%
COST OF SALES							
Prize expense	10,954,258	16,026,480	**15,406,859**	4,452,601	40.6%	(619,621)	(3.9%)
Retailer commissions	1,693,255	1,769,177	**1,887,825**	194,570	11.5%	118,648	6.7%
On-line systems	293,265	308,119	**329,724**	36,459	12.4%	21,605	7.0%
Marketing, advertising, and promotions	227,157	381,137	**250,146**	22,989	10.1%	(130,991)	(34.4%)
Production expenses	29,203	23,306	**22,709**	(6,494)	(22.2%)	(597)	(2.6%)
Total cost of sales	13,197,138	18,508,219	**17,897,263**	4,700,125	35.6%	(610,956)	(3.3%)
OPERATING EXPENSES							
Salaries and benefits	370,344	405,731	**391,032**	20,688	5.6%	(14,699)	(3.6%)
Other operating expenses	66,485	71,656	**69,414**	2,929	4.4%	(2,242)	(3.1%)
Depreciation and amortization	8,017	8,568	**7,900**	(117)	(1.5%)	(668)	(7.8%)
Bad debt expense	1,794	2,855	**5,484**	3,690	205.7%	2,629	92.1%
Total operating expenses	446,640	488,810	**473,830**	27,190	6.1%	(14,980)	(3.1%)
OTHER OPERATING INCOME	716	634	**939**	223	31.1%	305	48.1%
OPERATING INCOME	18,266,789	13,673,083	**17,016,529**	(1,250,260)	(6.8%)	3,343,446	24.5%
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	**0**	0		0	
Interest income	109	144	**130**	21	19.3%	(14)	(9.7%)
Interest expense on annuity payments	0	0	**0**	0		0	
Annuity assignment	0	0	**0**	0		0	
Total nonoperating revenues	109	144	**130**	21	19.3%	(14)	(9.7%)
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	18,266,898	13,673,227	**17,016,659**	(1,250,239)	(6.8%)	3,343,432	24.5%
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	65,780	66,200	**69,638**	3,858	5.9%	3,438	5.2%
Department of Consumer Protection	69,253	74,701	**81,911**	12,658	18.3%	7,210	9.7%
General Fund	18,145,252	13,532,326	**17,155,972**	(989,280)	(5.5%)	3,623,646	26.8%
	18,280,285	13,673,227	**17,307,521**	(972,764)	(5.3%)	3,634,294	26.6%
CHANGE IN NET ASSETS	$ (13,387)	$ -	**$ (290,862)**	$ (277,475)		$ (290,862)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
PLAY3 NIGHT INCOME ANALYSIS
For the Six Months Ended December 31, 2015 and 2014

	6 Months FY 2015 ACTUAL	6 Months FY 2016 BUDGET	**6 Months FY 2016 ACTUAL**	6 Months Change FY 2016 - FY 2015 AMOUNT	%	6 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 35,598,305	$ 34,983,130	**$ 37,973,542**	$ 2,375,237	6.7%	$ 2,990,412	8.5%
Less sales returns, cancellations and promotions	(441,703)	0	**(454,995)**	(13,292)	(3.0%)	(454,995)	
Total sales	35,156,602	34,983,130	**37,518,547**	2,361,945	6.7%	2,535,417	7.2%
COST OF SALES							
Prize expense	15,807,706	17,466,726	**15,608,451**	(199,255)	(1.3%)	(1,858,275)	(10.6%)
Retailer commissions	1,921,501	1,937,877	**2,028,951**	107,450	5.6%	91,074	4.7%
On-line systems	323,076	330,125	**349,911**	26,835	8.3%	19,786	6.0%
Marketing, advertising, and promotions	250,165	406,984	**263,806**	13,641	5.5%	(143,178)	(35.2%)
Production expenses	29,336	23,469	**22,709**	(6,627)	(22.6%)	(760)	(3.2%)
Total cost of sales	18,331,784	20,165,181	**18,273,828**	(57,956)	(0.3%)	(1,891,353)	(9.4%)
OPERATING EXPENSES							
Salaries and benefits	283,204	310,266	**299,025**	15,821	5.6%	(11,241)	(3.6%)
Other operating expenses	50,930	54,910	**53,796**	2,866	5.6%	(1,114)	(2.0%)
Depreciation and amortization	6,246	6,552	**6,179**	(67)	(1.1%)	(373)	(5.7%)
Bad debt expense	1,698	3,043	**5,651**	3,953	232.8%	2,608	85.7%
Total operating expenses	342,078	374,771	**364,651**	22,573	6.6%	(10,120)	(2.7%)
OTHER OPERATING INCOME	788	674	**1,086**	298	37.8%	412	61.1%
OPERATING INCOME	16,483,528	14,443,852	**18,881,154**	2,397,626	14.5%	4,437,302	30.7%
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	**0**	0		0	
Interest income	120	153	**138**	18	15.0%	(15)	(9.8%)
Interest expense on annuity payments	0	0	**0**	0		0	
Annuity assignment	0	0	**0**	0		0	
Total nonoperating revenues	120	153	**138**	18	15.0%	(15)	(9.8%)
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	16,483,648	14,444,005	**18,881,292**	2,397,644	14.5%	4,437,287	30.7%
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	73,537	71,272	**74,474**	937	1.3%	3,202	4.5%
Department of Consumer Protection	77,419	80,424	**87,289**	9,870	12.7%	6,865	8.5%
General Fund	16,344,751	14,292,309	**19,042,373**	2,697,622	16.5%	4,750,064	33.2%
	16,495,707	14,444,005	**19,204,136**	2,708,429	16.4%	4,760,131	33.0%
CHANGE IN NET ASSETS	$ (12,059)	$ -	**$ (322,844)**	$ (310,785)		$ (322,844)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
POWERBALL INCOME ANALYSIS
For the Six Months Ended December 31, 2015 and 2014

	6 Months FY 2015 ACTUAL	6 Months FY 2016 BUDGET	**6 Months FY 2016 ACTUAL**	6 Months Change FY 2016 - FY 2015 AMOUNT	%	6 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 29,825,511	$ 37,808,218	**$ 32,717,256**	$ 2,891,745	9.7%	$ (5,090,962)	(13.5%)
Less sales returns, cancellations and promotions	(9,455)	0	**(5,050)**	4,405		(5,050)	
Total sales	29,816,056	37,808,218	**32,712,206**	2,896,150	9.7%	(5,096,012)	(13.5%)
COST OF SALES							
Prize expense	14,520,677	18,571,027	**15,917,628**	1,396,951	9.6%	(2,653,399)	(14.3%)
Retailer commissions	1,519,411	2,063,354	**1,675,524**	156,113	10.3%	(387,830)	(18.8%)
On-line systems	271,229	356,762	**305,230**	34,001	12.5%	(51,532)	(14.4%)
Marketing, advertising, and promotions	458,924	440,035	**484,872**	25,948	5.7%	44,837	10.2%
Production expenses	19,881	27,656	**37,729**	17,848	89.8%	10,073	36.4%
Total cost of sales	16,790,122	21,458,834	**18,420,983**	1,630,861	9.7%	(3,037,851)	(14.2%)
OPERATING EXPENSES							
Salaries and benefits	501,053	334,132	**322,027**	(179,026)	(35.7%)	(12,105)	(3.6%)
Other operating expenses	129,593	59,152	**55,468**	(74,125)	(57.2%)	(3,684)	(6.2%)
Depreciation and amortization	10,706	7,056	**6,550**	(4,156)	(38.8%)	(506)	(7.2%)
Bad debt expense	1,468	3,248	**6,547**	5,079	346.0%	3,299	101.6%
Total operating expenses	642,820	403,588	**390,592**	(252,228)	(39.2%)	(12,996)	(3.2%)
OTHER OPERATING INCOME	680	729	**760**	80	11.8%	31	4.3%
OPERATING INCOME	12,383,794	15,946,525	**13,901,391**	1,517,597	12.3%	(2,045,134)	(12.8%)
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	**0**	0		0	
Interest income	16,662	8,166	**9,389**	(7,273)	(43.7%)	1,223	15.0%
Interest expense on annuity payments	0	0	**0**	0		0	
Annuity assignment	0	0	**0**	0		0	
Total nonoperating revenues	16,662	8,166	**9,389**	(7,273)	(43.7%)	1,223	15.0%
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	12,400,456	15,954,691	**13,910,780**	1,510,324	12.2%	(2,043,911)	(12.8%)
NONOPERATING PAYMENTS							
TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	59,185	77,401	**53,412**	(5,773)	(9.8%)	(23,989)	(31.0%)
Department of Consumer Protection	62,310	87,340	**61,484**	(826)	(1.3%)	(25,856)	(29.6%)
General Fund	12,288,028	15,789,950	**14,033,815**	1,745,787	14.2%	(1,756,135)	(11.1%)
	12,409,523	15,954,691	**14,148,711**	1,739,188	14.0%	(1,805,980)	(11.3%)
CHANGE IN NET ASSETS	$ (9,067)	$ -	**$ (237,931)**	$ (228,864)		$ (237,931)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
MEGA MILLIONS INCOME ANALYSIS
For the Six Months Ended December 31, 2015 and 2014

	6 Months FY 2015 ACTUAL	6 Months FY 2016 BUDGET	**6 Months FY 2016 ACTUAL**	6 Months Change FY 2016 - FY 2015 AMOUNT	%	6 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 16,621,216	$ 17,139,730	**$ 13,174,723**	$ (3,446,493)	(20.7%)	$ (3,965,007)	(23.1%)
Less sales returns, cancellations and promotions	(4,238)	0	**(4,204)**	34	(0.8%)	(4,204)	
Total sales	16,616,978	17,139,730	**13,170,519**	(3,446,459)	(20.7%)	(3,969,211)	(23.2%)
COST OF SALES							
Prize expense	8,065,397	8,302,523	**6,406,519**	(1,658,878)	(20.6%)	(1,896,004)	(22.8%)
Retailer commissions	855,391	896,164	**683,789**	(171,602)	(20.1%)	(212,375)	(23.7%)
On-line systems	152,453	161,732	**124,272**	(28,181)	(18.5%)	(37,460)	(23.2%)
Marketing, advertising, and promotions	452,334	199,492	**374,663**	(77,671)	(17.2%)	175,171	87.8%
Production expenses	18,612	26,204	**17,865**	(747)	(4.0%)	(8,339)	(31.8%)
Total cost of sales	9,544,187	9,586,115	**7,607,108**	(1,937,079)	(20.3%)	(1,979,007)	(20.6%)
OPERATING EXPENSES							
Salaries and benefits	501,053	334,132	**322,027**	(179,026)	(35.7%)	(12,105)	(3.6%)
Other operating expenses	89,732	58,962	**54,791**	(34,941)	(38.9%)	(4,171)	(7.1%)
Depreciation and amortization	10,564	7,056	**6,298**	(4,266)	(40.4%)	(758)	(10.7%)
Bad debt expense	821	1,472	**1,860**	1,039	126.6%	388	26.4%
Total operating expenses	602,170	401,622	**384,976**	(217,194)	(36.1%)	(16,646)	(4.1%)
OTHER OPERATING INCOME	346	335	**348**	2	0.6%	13	3.9%
OPERATING INCOME	6,470,967	7,152,328	**5,178,783**	(1,292,184)	(20.0%)	(1,973,545)	(27.6%)
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	**0**	0		0	
Interest income	7,937	77	**4,332**	(3,605)	(45.4%)	4,255	5526.0%
Interest expense on annuity payments	0	0	**0**	0		0	
Annuity assignment	0	0	**0**	0		0	
Total nonoperating revenues	7,937	77	**4,332**	(3,605)	(45.4%)	4,255	5526.0%
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	6,478,904	7,152,405	**5,183,115**	(1,295,789)	(20.0%)	(1,969,290)	(27.5%)
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	38,272	35,092	**24,041**	(14,231)	(37.2%)	(11,051)	(31.5%)
Department of Consumer Protection	40,293	39,598	**33,773**	(6,520)	(16.2%)	(5,825)	(14.7%)
General Fund	6,405,065	7,077,715	**5,213,695**	(1,191,370)	(18.6%)	(1,864,020)	(26.3%)
	6,483,630	7,152,405	**5,271,509**	(1,212,121)	(18.7%)	(1,880,896)	(26.3%)
CHANGE IN NET ASSETS	$ (4,726)	$ -	**$ (88,394)**	$ (83,668)		$ (88,394)	

preliminary

CONNECTICUT LOTTERY CORPORATION
LUCKY FOR LIFE INCOME ANALYSIS
For the Six Months Ended December 31, 2015 and 2014

	6 Months FY 2015 ACTUAL	6 Months FY 2016 BUDGET	6 Months FY 2016 ACTUAL	6 Months Change FY 2016 - FY 2015 AMOUNT	%	6 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 10,413,632	$ 10,082,192	$ **11,094,430**	$ 680,798	6.5%	$ 1,012,238	10.0%
Less sales returns, cancellations and promotions	(28,732)	0	**(3,712)**	25,020	87.1%	(3,712)	
Total sales	10,384,900	10,082,192	**11,090,718**	705,818	6.8%	1,008,526	10.0%
COST OF SALES							
Prize expense	4,439,366	5,801,584	**5,857,170**	1,417,804	31.9%	55,586	1.0%
Retailer commissions	560,694	553,417	**596,825**	36,131	6.4%	43,408	7.8%
On-line systems	95,672	95,134	**99,448**	3,776	3.9%	4,314	4.5%
Marketing, advertising, and promotions	223,925	117,328	**77,929**	(145,996)	(65.2%)	(39,399)	(33.6%)
Production expenses	43,225	24,732	**25,535**	(17,690)	(40.9%)	803	3.2%
Total cost of sales	5,362,882	6,592,195	**6,656,907**	1,294,025	24.1%	64,712	1.0%
OPERATING EXPENSES							
Salaries and benefits	435,698	334,134	**322,027**	(113,671)	(26.1%)	(12,107)	(3.6%)
Other operating expenses	76,718	58,883	**59,160**	(17,558)	(22.9%)	277	0.5%
Depreciation and amortization	9,144	7,056	**6,271**	(2,873)	(31.4%)	(785)	(11.1%)
Bad debt expense	471	866	**1,690**	1,219	258.8%	824	95.2%
Total operating expenses	522,031	400,939	**389,148**	(132,883)	(25.5%)	(11,791)	(2.9%)
OTHER OPERATING INCOME	231	195	**292**	61	26.4%	97	49.7%
OPERATING INCOME	4,500,218	3,089,253	**4,044,955**	(455,263)	(10.1%)	955,702	30.9%
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	205,167	0	**250,531**	45,364		250,531	
Interest income	35	44	**41**	6	17.1%	(3)	(6.8%)
Interest expense on annuity payments	(205,167)	0	**(250,531)**	(45,364)		(250,531)	
Annuity assignment	500	0	**1,500**	1,000		1,500	
Total nonoperating revenues	535	44	**1,541**	1,006	188.0%	1,497	3402.3%
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	4,500,753	3,089,297	**4,046,496**	(454,257)	(10.1%)	957,199	31.0%
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	22,235	20,637	**22,034**	(201)	(0.9%)	1,397	6.8%
Department of Consumer Protection	23,409	23,287	**26,050**	2,641	11.3%	2,763	11.9%
General Fund	4,484,360	3,045,373	**4,070,026**	(414,334)	(9.2%)	1,024,653	33.6%
	4,530,004	3,089,297	**4,118,110**	(411,894)	(9.1%)	1,028,813	33.3%
CHANGE IN NET ASSETS	$ (29,251)	$ -	$ **(71,614)**	$ (42,363)		$ (71,614)	

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CONNECTICUT LOTTERY CORPORATION
5 Card Cash INCOME ANALYSIS
For the Six Months Ended December 31, 2015 and 2014

	6 Months FY 2015 ACTUAL	6 Months FY 2016 BUDGET	**6 Months FY 2016 ACTUAL**	6 Months Change FY 2016 - FY 2015 AMOUNT	%	6 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 26,663,798	$ 22,678,775	**$ 13,107,090**	$ (13,556,708)	(50.8%)	$ (9,571,685)	(42.2%)
Less sales returns, cancellations and promotions	0	0	**0**	0		0	
Total sales	26,663,798	22,678,775	**13,107,090**	(13,556,708)	(50.8%)	(9,571,685)	(42.2%)
COST OF SALES							
Prize expense	20,309,503	16,363,667	**10,800,432**	(9,509,071)	(46.8%)	(5,563,235)	(34.0%)
Retailer commissions	1,534,429	1,309,218	**759,748**	(774,681)	(50.5%)	(549,470)	(42.0%)
On-line systems	245,195	213,763	**122,431**	(122,764)	(50.1%)	(91,332)	(42.7%)
Marketing, advertising, and promotions	353,604	265,465	**273,656**	(79,948)	(22.6%)	8,191	3.1%
Production expenses	23,564	22,501	**23,558**	(6)	(0.0%)	1,057	4.7%
Total cost of sales	22,466,295	18,174,614	**11,979,825**	(10,486,470)	(46.7%)	(6,194,789)	(34.1%)
OPERATING EXPENSES							
Salaries and benefits	435,698	350,078	**273,801**	(161,897)	(37.2%)	(76,277)	(21.8%)
Other operating expenses	78,290	61,398	**47,230**	(31,060)	(39.7%)	(14,168)	(23.1%)
Depreciation and amortization	9,318	7,392	**5,483**	(3,835)	(41.2%)	(1,909)	(25.8%)
Bad debt expense	576	2,007	**669**	93	16.1%	(1,338)	
Total operating expenses	523,882	420,875	**327,183**	(196,699)	(37.5%)	(93,692)	(22.3%)
OTHER OPERATING INCOME	592	437	**316**	(276)	(46.6%)	(121)	(27.7%)
OPERATING INCOME	3,674,213	4,083,723	**800,398**	(2,873,815)	(78.2%)	(3,283,325)	(80.4%)
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	**0**	0		0	
Interest income	91	100	**42**	(49)	(53.8%)	(58)	(58.0%)
Interest expense on annuity payments	0	0	**0**	0		0	
Annuity assignment	0	0	**0**	0		0	
Total nonoperating revenues	91	100	**42**	(49)	(53.8%)	(58)	(58.0%)
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	3,674,304	4,083,823	**800,440**	(2,873,864)	(78.2%)	(3,283,383)	(80.4%)
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	61,399	43,344	**33,868**	(27,531)	(44.8%)	(9,476)	(21.9%)
Department of Consumer Protection	64,640	48,910	**40,590**	(24,050)	(37.2%)	(8,320)	(17.0%)
General Fund	3,605,329	3,991,569	**738,503**	(2,866,826)	(79.5%)	(3,253,066)	(81.5%)
	3,731,368	4,083,823	**812,961**	(2,918,407)	(78.2%)	(3,270,862)	(80.1%)
CHANGE IN NET ASSETS	$ (57,064)	$ -	**$ (12,521)**	$ 44,543		$ (12,521)	

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Preliminary

CONNECTICUT LOTTERY CORPORATION
CASH5 INCOME ANALYSIS
For the Six Months Ended December 31, 2015 and 2014

	6 Months FY 2015 ACTUAL	6 Months FY 2016 BUDGET	**6 Months FY 2016 ACTUAL**	6 Months Change FY 2016 - FY 2015 AMOUNT	%	6 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 15,672,546	$ 15,627,398	**$ 15,498,810**	$ (173,736)	(1.1%)	$ (128,588)	(0.8%)
Less sales returns, cancellations and promotions	(11,389)	0	**(12,023)**	(634)	(5.6%)	(12,023)	
Total sales	15,661,157	15,627,398	**15,486,787**	(174,370)	(1.1%)	(140,611)	(0.9%)
COST OF SALES							
Prize expense	8,138,460	8,902,292	**8,521,275**	382,815	4.7%	(381,017)	(4.3%)
Retailer commissions	864,643	865,140	**859,684**	(4,959)	(0.6%)	(5,456)	(0.6%)
On-line systems	143,845	147,465	**144,383**	538	0.4%	(3,082)	(2.1%)
Marketing, advertising, and promotions	114,915	181,885	**104,709**	(10,206)	(8.9%)	(77,176)	(42.4%)
Production expenses	28,632	22,008	**22,463**	(6,169)	(21.5%)	455	2.1%
Total cost of sales	9,290,495	10,118,790	**9,652,514**	362,019	3.9%	(466,276)	(4.6%)
OPERATING EXPENSES							
Salaries and benefits	370,344	334,134	**322,027**	(48,317)	(13.0%)	(12,107)	(3.6%)
Other operating expenses	66,352	58,935	**57,523**	(8,829)	(13.3%)	(1,412)	(2.4%)
Depreciation and amortization	7,845	7,056	**6,328**	(1,517)	(19.3%)	(728)	(10.3%)
Bad debt expense	759	1,342	**2,338**	1,579	208.0%	996	74.2%
Total operating expenses	445,300	401,467	**388,216**	(57,084)	(12.8%)	(13,251)	(3.3%)
OTHER OPERATING INCOME	353	303	**389**	36	10.2%	86	28.4%
OPERATING INCOME	5,925,715	5,107,444	**5,446,446**	(479,269)	(8.1%)	339,002	6.6%
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	**0**	0		0	
Interest income	53	69	**57**	4	7.5%	(12)	(17.4%)
Interest expense on annuity payments	0	0	**0**	0		0	
Annuity assignment	0	0	**0**	0		0	
Total nonoperating revenues	53	69	**57**	4	7.5%	(12)	(17.4%)
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	5,925,768	5,107,513	**5,446,503**	(479,265)	(8.1%)	338,990	6.6%
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	32,442	31,994	**30,705**	(1,737)	(5.4%)	(1,289)	(4.0%)
Department of Consumer Protection	34,154	36,101	**35,904**	1,750	5.1%	(197)	(0.5%)
General Fund	5,863,500	5,039,418	**5,472,679**	(390,821)	(6.7%)	433,261	8.6%
	5,930,096	5,107,513	**5,539,288**	(390,808)	(6.6%)	431,775	8.5%
CHANGE IN NET ASSETS	$ (4,328)	$ -	**$ (92,785)**	$ (88,457)		$ (92,785)	

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CONNECTICUT LOTTERY CORPORATION
LOTTO INCOME ANALYSIS
For the Six Months Ended December 31, 2015 and 2014

	6 Months FY 2015 ACTUAL	6 Months FY 2016 BUDGET	**6 Months FY 2016 ACTUAL**	6 Months Change FY 2016 - FY 2015 AMOUNT	%	6 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 10,211,398	$ 10,082,192	**$ 9,242,933**	$ (968,465)	(9.5%)	$ (839,259)	(8.3%)
Less sales returns, cancellations and promotions	(9,129)	0	**(8,909)**	220	2.4%	(8,909)	
Total sales	10,202,269	10,082,192	**9,234,024**	(968,245)	(9.5%)	(848,168)	(8.4%)
COST OF SALES							
Prize expense	5,280,348	5,718,582	**5,275,409**	(4,939)	(0.1%)	(443,173)	(7.7%)
Retailer commissions	534,256	542,325	**499,108**	(35,148)	(6.6%)	(43,217)	(8.0%)
On-line systems	93,353	95,134	**87,064**	(6,289)	(6.7%)	(8,070)	(8.5%)
Marketing, advertising, and promotions	109,898	117,328	**79,027**	(30,871)	(28.1%)	(38,301)	(32.6%)
Production expenses	11,998	7,446	**6,724**	(5,274)	(44.0%)	(722)	(9.7%)
Total cost of sales	6,029,853	6,480,815	**5,947,332**	(82,521)	(1.4%)	(533,483)	(8.2%)
OPERATING EXPENSES							
Salaries and benefits	435,698	334,134	**322,027**	(113,671)	(26.1%)	(12,107)	(3.6%)
Other operating expenses	77,993	58,883	**55,529**	(22,464)	(28.8%)	(3,354)	(5.7%)
Depreciation and amortization	9,142	7,056	**6,246**	(2,896)	(31.7%)	(810)	(11.5%)
Bad debt expense	578	866	**1,391**	813	140.7%	525	60.6%
Total operating expenses	523,411	400,939	**385,193**	(138,218)	(26.4%)	(15,746)	(3.9%)
OTHER OPERATING INCOME	229	195	**258**	29	12.7%	63	32.3%
OPERATING INCOME	3,649,234	3,200,633	**2,901,757**	(747,477)	(20.5%)	(298,876)	(9.3%)
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	1,322,546	0	**913,716**	(408,830)	(30.9%)	913,716	
Interest income	35	44	**34**	(1)	(2.9%)	(10)	(22.7%)
Interest expense on annuity payments	(1,322,546)	0	**(913,716)**	408,830	(30.9%)	(913,716)	
Annuity assignment	0	500	**0**	0	#DIV/0!	(500)	(100.0%)
Total nonoperating revenues	35	544	**34**	(1)	(2.9%)	(510)	(93.8%)
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	3,649,269	3,201,177	**2,901,791**	(747,478)	(20.5%)	(299,386)	(9.4%)
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	21,655	20,637	**17,193**	(4,462)	(20.6%)	(3,444)	(16.7%)
Department of Consumer Protection	22,798	23,287	**23,084**	286	1.3%	(203)	(0.9%)
General Fund	3,607,478	3,157,253	**2,910,865**	(696,613)	(19.3%)	(246,388)	(7.8%)
	3,651,931	3,201,177	**2,951,142**	(700,789)	(19.2%)	(250,035)	(7.8%)
CHANGE IN NET ASSETS	$ (2,662)	$ -	**$ (49,351)**	$ (46,689)		$ (49,351)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
Lucky Links INCOME ANALYSIS
For the Six Months Ended December 31, 2015 and 2014

	6 Months FY 2015 ACTUAL	6 Months FY 2016 BUDGET	**6 Months FY 2016 ACTUAL**	6 Months Change FY 2016 - FY 2015 AMOUNT	%	6 Months BUDGET VARIANCE AMOUNT	%
SALES	$ -	$ 8,569,864	**$ 5,335,738**	$ 5,335,738		$ (3,234,126)	(37.7%)
Less sales returns, cancellations and promotions	0	0	**(469)**	(469)		(469)	
Total sales	0	8,569,864	**5,335,269**	5,335,269		(3,234,595)	(37.7%)
COST OF SALES							
Prize expense	0	5,402,498	**3,093,075**	3,093,075		(2,309,423)	(42.7%)
Retailer commissions	0	481,462	**313,733**	313,733		(167,729)	(34.8%)
On-line systems	0	80,872	**48,743**	48,743		(32,129)	(39.7%)
Marketing, advertising, and promotions	0	99,751	**37,861**	37,861		(61,890)	(62.0%)
Production expenses	0	42,927	**35,874**	35,874		(7,053)	(16.4%)
Total cost of sales	0	6,107,510	**3,529,286**	3,529,286		(2,578,224)	(42.2%)
OPERATING EXPENSES							
Salaries and benefits	0	190,944	**184,015**	184,015		(6,929)	(3.6%)
Other operating expenses	0	33,863	**36,711**	36,711		2,848	8.4%
Depreciation and amortization	0	4,032	**3,554**	3,554		(478)	(11.9%)
Bad debt expense	0	737	**580**	580		(157)	(21.3%)
Total operating expenses	0	229,576	**224,860**	224,860		(4,716)	(2.1%)
OTHER OPERATING INCOME	0	168	**121**	121		(47)	(28.0%)
OPERATING INCOME	0	2,232,946	**1,581,244**	1,581,244		(651,702)	(29.2%)
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	**0**	0		0	
Interest income	0	42	**15**	15		(27)	(64.3%)
Interest expense on annuity payments	0	0	**0**	0		0	
Annuity assignment	0	0	**0**	0		0	
Total nonoperating revenues	0	42	**15**	15		(27)	(64.3%)
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	0	2,232,988	**1,581,259**	1,581,259		(651,729)	(29.2%)
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	0	17,544	**7,981**	7,981		(9,563)	(54.5%)
Department of Consumer Protection	0	19,797	**10,168**	10,168		(9,629)	(48.6%)
General Fund	0	2,195,647	**1,590,067**	1,590,067		(605,580)	(27.6%)
	0	2,232,988	**1,608,216**	1,608,216		(624,772)	(28.0%)
CHANGE IN NET ASSETS	$ -	$ -	**$ (26,957)**	$ (26,957)		$ (26,957)	

CONNECTICUT LOTTERY CORPORATION
CT SUPER DRAW INCOME ANALYSYS
For the Six Months Ended December 31, 2015 and 2014

	6 Months FY 2015 ACTUAL	6 Months FY 2016 BUDGET	**6 Months FY 2016 ACTUAL**	6 Months Change FY 2016 - FY 2015 AMOUNT	%	6 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 2,499,180	$ -	$ -	$ (2,499,180)	(100.0%)	$ -	
Less sales returns, cancellations and promotions	0	0	0	0		0	
Total sales	2,499,180	0	0	(2,499,180)	(100.0%)	0	
COST OF SALES							
Prize expense	2,383,915	0	0	(2,383,915)	(100.0%)	0	
Retailer commissions	138,049	0	0	(138,049)	(100.0%)	0	
On-line systems	23,562	0	0	(23,562)	(100.0%)	0	
Marketing, advertising, and promotions	116,220	0	0	(116,220)	(100.0%)	0	
Production expenses	89	0	0	(89)		0	
Total cost of sales	2,661,835	0	0	(2,661,835)	(100.0%)	0	
OPERATING EXPENSES							
Salaries and benefits	87,140	0	0	(87,140)	(100.0%)	0	
Other operating expenses	16,700	0	0	(16,700)	(100.0%)	0	
Depreciation and amortization	1,832	0	0	(1,832)	(100.0%)	0	
Bad debt expense	871	0	0	(871)	(100.0%)	0	
Total operating expenses	106,543	0	0	(106,543)	(100.0%)	0	
OTHER OPERATING INCOME	46	0	0	(46)	(100.0%)	0	
OPERATING INCOME	(269,152)	0	0	269,152	(100.0%)	0	
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	0	0		0	
Interest income	8	0	0	(8)	(100.0%)	0	
Interest expense on annuity payments	0	0	0	0		0	
Annuity assignment	0	0	0	0		0	
Total nonoperating revenues	8	0	0	(8)	(100.0%)	0	
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	(269,144)	0	0	269,144	(100.0%)	0	
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	4,468	0	0	(4,468)	(100.0%)	0	
Department of Consumer Protection	4,704	0	0	(4,704)	(100.0%)	0	
General Fund	313,705	0	0	(313,705)	(100.0%)	0	
	322,877	0	0	(322,877)	(100.0%)	0	
CHANGE IN NET ASSETS	$ (592,021)	$ -	$ -	$ 592,021		$ -	

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CONNECTICUT LOTTERY CORPORATION
KENO INCOME ANALYSIS
For the Six Months Ended December 31, 2015 and 2014

	6 Months FY 2015 ACTUAL	6 Months FY 2016 BUDGET	**6 Months FY 2016 ACTUAL**	6 Months Change FY 2016 - FY 2015 AMOUNT	%	6 Months BUDGET VARIANCE AMOUNT	%
SALES	$ -	$ -	$ -	$ -		$ -	
Less sales returns, cancellations and promotions	0	0	0	0		0	
Total sales	0	0	0	0		0	
COST OF SALES							
Prize expense	0	0	0	0		0	
Retailer commissions	0	0	0	0		0	
On-line systems	0	0	0	0		0	
Marketing, advertising, and promotions	0	639,180	147,788	147,788		(491,392)	
Production expenses	0	1,250	0	0		(1,250)	
Total cost of sales	0	640,430	147,788	147,788		(492,642)	
OPERATING EXPENSES							
Salaries and benefits	0	245,618	36,435	36,435		(209,183)	(85.2%)
Other operating expenses	0	12,352	993	993		(11,359)	
Depreciation and amortization	0	0	0	0		0	
Bad debt expense	0	0	0	0		0	
Total operating expenses	0	257,970	37,428	37,428		(220,542)	(85.5%)
OTHER OPERATING INCOME	0	0	0	0		0	
OPERATING INCOME	0	(898,400)	(185,216)	(185,216)		713,184	(79.4%)
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	0	0		0	
Interest income	0	0	0	0		0	
Interest expense on annuity payments	0	0	0	0		0	
Annuity assignment	0	0	0	0		0	
Total nonoperating revenues	0	0	0	0		0	
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	0	(898,400)	(185,216)	(185,216)		713,184	
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	0	0	0	0		0	
Department of Consumer Protection	0	0	0	0		0	
General Fund	0	(898,400)	(185,216)	(185,216)		713,184	(79.4%)
	0	(898,400)	(185,216)	(185,216)		713,184	(79.4%)
CHANGE IN NET ASSETS	$ -	$ -	$ -	$ -		$ -	

CONNECTICUT LOTTERY CORPORATION
STATEMENTS OF NET POSITION

	December 31	
ASSETS	**2015**	**2014**
CURRENT ASSETS		
Cash and cash equivalents	$15,068,713	$14,929,723
Accounts receivable, net of allowance for doubtful accounts	26,821,349	34,819,185
Prepaid annuities for prizes	7,670,402	9,895,900
Accrued interest receivable	1,618,206	1,942,297
Ticket inventory, net of allowance	3,035,374	2,562,427
Prepaid expenses	294,580	371,098
Total current assets	54,508,624	64,520,630
NONCURRENT ASSETS		
Investments for prize payments at present value	121,250,814	122,423,165
Prize reserves held by Multi-State Lottery Association	4,695,106	4,806,785
Property, plant and equipment, net of accumulated depreciation	1,027,080	1,321,376
Advances to High Tier Claim Centers	200,000	250,000
Total noncurrent assets	127,173,000	128,801,326
Total assets	$181,681,624	$193,321,956
DEFERRED OUTFLOWS OF RESOURCES		
Deferred amount on pensions	2,181,341	1,923,687
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Annuities payable	$9,432,663	$11,972,568
Prizes payable	30,337,128	32,530,731
Accrued interest payable	1,618,206	1,942,297
Accounts payable and accrued expenses	8,941,442	10,784,841
Due to Regional LFL States	383,095	556,549
Due to the Multi-State Lottery Association	1,394,553	1,112,783
Deferred revenue	1,114,655	748,541
Total current liabilities	53,221,742	59,648,310
LONG-TERM LIABILITIES		
Long-term annuities payable, at present value	121,250,814	122,423,165
Deferred Rent	524,103	563,150
Net Pension Liability	44,624,031	46,214,785
Total long-term liabilities	166,398,948	169,201,100
Total liabilities	219,620,690	228,849,410
DEFERRED INFLOWS OF RESOURCES		
Deferrd amount on pensions	1,593,716	0
NET POSITION		
Invested in capital assets	1,027,080	1,321,376
Restricted	(37,351,441)	(33,603,767)
Unrestricted	(1,027,080)	(1,321,376)
Total net position	(37,351,441)	(33,603,767)