CONNECTICUT LOTTERY CORPORATION
ACTUAL VS BUDGET ANALYSIS
For the Three Months Ended September 30, 2015

	ACTUAL	BUDGET	Over/(Under) Budget	% Change
SALES	291,978,082	$ 278,554,200	$ 13,423,882	4.8%
Less sales returns, cancellations and promotion	(712,853)	0	(712,853)	
Total sales	291,265,229	278,554,200	12,711,029	4.6%
COST OF SALES				
Prize expense	189,343,207	173,177,114	16,166,093	9.3%
Retailer commissions	16,316,534	15,719,106	597,428	3.8%
On-line systems	2,762,786	2,670,867	91,919	3.4%
Marketing, advertising, and promotions	2,606,797	2,941,058	(334,261)	(11.4%)
Production expenses	2,671,869	2,166,227	505,642	23.3%
Total cost of sales	213,701,193	196,674,372	17,026,821	8.7%
OPERATING EXPENSES				
Salaries and benefits	4,592,589	4,844,145	(251,556)	(5.2%)
Other operating expenses	870,908	965,991	(95,083)	(9.8%)
Depreciation and amortization	93,568	100,782	(7,214)	(7.2%)
Bad debt expense	23,598	25,002	(1,404)	(5.6%)
Total operating expenses	5,580,663	5,935,920	(355,257)	(6.0%)
OTHER OPERATING INCOME	10,092	6,255	3,837	61.3%
OPERATING INCOME	71,993,465	75,950,163	(3,956,698)	(5.2%)
NONOPERATING REVENUES (EXPENSES)				
Interest income from investments on annuities	1,679,843	0	1,679,843	
Interest income	14,540	5,255	9,285	176.7%
Interest expense on annuity payments	1,679,843	0	1,679,843	
Annuity assignment	2,500	0	2,500	
Total nonoperating revenues	17,040	5,255	11,785	224.3%
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	72,010,505	75,955,418	(3,944,913)	(5.2%)
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS				
TO: Chronic Gamblers' Fund	575,000	574,997	3	0.0%
Department of Consumer Protection	648,841	648,834	7	0.0%
General Fund	71,387,319	74,731,587	(3,344,268)	(4.5%)
	72,611,160	75,955,418	(3,344,258)	(4.4%)
CHANGE IN NET ASSETS	$ (600,655)	$ -	$ (600,655)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Three Months Ended September 30, 2015 and 2014

	2015	2014
SALES	$ 291,978,082	$ 272,504,207
Less sales returns, cancellations and promotions	(712,853)	(665,757)
Total sales	291,265,229	271,838,450
COST OF SALES		
Prize expense	189,343,207	165,320,501
Retailer commissions	16,316,534	15,137,738
On-line systems	2,762,786	2,479,707
Marketing, advertising, and promotions	2,606,797	2,835,764
Production expenses	2,671,869	2,919,561
Total cost of sales	213,701,193	188,693,271
OPERATING EXPENSES		
Salaries and benefits	4,592,589	4,371,132
Other operating expenses	870,908	931,915
Depreciation and amortization	93,568	91,697
Bad debt expense	23,598	(26,215)
Total operating expenses	5,580,663	5,368,529
OTHER OPERATING INCOME	10,092	5,664
OPERATING INCOME	71,993,465	77,782,314
NONOPERATING REVENUES (EXPENSES)		
Interest income from investments on annuities	1,679,843	1,923,215
Interest income	14,540	25,081
Interest expense on annuity payments	1,679,843	(1,923,215)
Annuity assignment	2,500	500
Total nonoperating revenues	17,040	25,581
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	72,010,505	77,807,895
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS		
TO: Chronic Gamblers' Fund	575,000	575,000
Department of Consumer Protection	648,841	605,360
General Fund	71,387,319	76,562,159
	72,611,160	77,742,519
CHANGE IN NET POSITION	$ (600,655)	$ 65,376
TOTAL NET POSITION, Beginning	(34,654,512)	11,474,539
TOTAL NET POSITION, Ending	$ (35,255,167)	$ 11,539,915

Preliminary

CONNECTICUT LOTTERY CORPORATION
STATEMENTS OF NET POSITION

	September 30	
ASSETS	**2015**	**2014**
CURRENT ASSETS		
Cash and cash equivalents	$8,441,563	$8,422,615
Accounts receivable, net of allowance for doubtful accounts	24,802,589	32,689,600
Prepaid annuities for prizes	9,875,416	11,410,082
Accrued interest receivable	1,631,905	1,938,879
Ticket inventory, net of allowance	3,029,729	2,567,657
Prepaid expenses	377,602	371,098
Total current assets	48,158,804	57,399,931
NONCURRENT ASSETS		
Investments for prize payments at present value	122,141,743	122,812,441
Prize reserves held by Multi-State Lottery Association	4,695,106	5,329,210
Property, plant and equipment, net of accumulated depreciation	1,086,148	1,387,368
Advances to High Tier Claim Centers	250,000	250,000
Total noncurrent assets	128,172,997	129,779,019
Total assets	$176,331,801	$187,178,950
DEFERRED OUTFLOWS OF RESOURCES		
Deferred amount on pensions	2,181,341	1,923,687
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Annuities payable	$10,750,634	$12,172,710
Prizes payable	23,414,464	24,111,564
Accrued interest payable	1,631,905	1,938,879
Accounts payable and accrued expenses	7,358,699	11,756,922
Due to Regional LFL States	383,893	687,381
Due to the Multi-State Lottery Association	779,724	812,740
Deferred revenue	555,634	773,486
Total current liabilities	44,874,953	52,253,682
LONG-TERM LIABILITIES		
Long-term annuities payable, at present value	122,141,743	122,812,441
Deferred Rent	533,866	572,912
Net Pension Liability	44,624,031	46,214,785
Total long-term liabilities	167,299,640	169,600,138
Total liabilities	212,174,593	221,853,820
DEFERRED INFLOWS OF RESOURCES		
Deferrd amount on pensions	1,593,716	0
NET POSITION		
Invested in capital assets	1,086,148	1,387,368
Restricted	(35,255,167)	(32,751,183)
Unrestricted	(1,086,148)	(1,387,368)
Total net position	(35,255,167)	(32,751,183)

CONNECTICUT LOTTERY CORPORATION
INCOME ANALYSIS FOR ALL GAMES
For the Three Months Ended September 30, 2015 and 2014

	3 Months FY 2014 ACTUAL	3 Months FY 2015 BUDGET	**3 Months FY 2015 ACTUAL**	3 Months Change FY 2015 - FY 2014 AMOUNT	%	3 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 272,504,207	$ 278,554,200	**$ 291,978,082**	$ 19,473,875	7.1%	$ 13,423,882	4.8%
Less sales returns, cancellations and promotions	(665,757)	0	**(712,853)**	(47,096)	(7.1%)	(712,853)	
Total sales	271,838,450	278,554,200	**291,265,229**	19,426,779	7.1%	12,711,029	4.6%
COST OF SALES							
Prize expense	165,320,501	173,177,114	**189,343,207**	24,022,706	14.5%	16,166,093	9.3%
Retailer commissions	15,137,738	15,719,106	**16,316,534**	1,178,796	7.8%	597,428	3.8%
On-line systems	2,479,707	2,670,867	**2,762,786**	283,079	11.4%	91,919	3.4%
Marketing, advertising, and promotions	2,835,764	2,941,058	**2,606,797**	(228,967)	(8.1%)	(334,261)	(11.4%)
Production expenses	2,919,561	2,166,227	**2,671,869**	(247,692)	(8.5%)	505,642	23.3%
Total cost of sales	188,693,271	196,674,372	**213,701,193**	25,007,922	13.3%	17,026,821	8.7%
OPERATING EXPENSES							
Salaries and benefits	4,371,132	4,844,145	**4,592,589**	221,457	5.1%	(251,556)	(5.2%)
Other operating expenses	931,915	965,991	**870,908**	(61,007)	(6.5%)	(95,083)	(9.8%)
Depreciation and amortization	91,697	100,782	**93,568**	1,871	2.0%	(7,214)	(7.2%)
Bad debt expense	(26,215)	25,002	**23,598**	49,813	(190.0%)	(1,404)	(5.6%)
Total operating expenses	5,368,529	5,935,920	**5,580,663**	212,134	4.0%	(355,257)	(6.0%)
OTHER OPERATING INCOME	5,664	6,255	**10,092**	4,428	78.2%	3,837	61.3%
OPERATING INCOME	77,782,314	75,950,163	**71,993,465**	(5,788,849)	(7.4%)	(3,956,698)	(5.2%)
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	1,923,215	0	**1,679,843**	(243,372)	(12.7%)	1,679,843	
Interest income	25,081	5,255	**14,540**	(10,541)	(42.0%)	9,285	176.7%
Interest expense on annuity payments	(1,923,215)	0	**1,679,843**	3,603,058	187.3%	1,679,843	
Annuity assignment	500	0	**2,500**	2,000	400.0%	2,500	#DIV/0!
Total nonoperating revenues	25,581	5,255	**17,040**	(8,541)	(33.4%)	11,785	224.3%
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	77,807,895	75,955,418	**72,010,505**	(5,797,390)	(7.5%)	(3,944,913)	(5.2%)
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	575,000	574,997	**575,000**	0	0.0%	3	0.0%
Department of Consumer Protection	605,360	648,834	**648,841**	43,481	7.2%	7	0.0%
General Fund	76,562,159	74,731,587	**71,387,319**	(5,174,840)	(6.8%)	(3,344,268)	(4.5%)
	77,742,519	75,955,418	**72,611,160**	(5,131,359)	(6.6%)	(3,344,258)	(4.4%)
CHANGE IN NET ASSETS	$ 65,376	$ -	**$ (600,655)**	$ (666,031)		$ (600,655)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
SCRATCH GAMES INCOME ANALYSIS
For the Three Months Ended September 30, 2015 and 2014

	3 Months FY 2014 ACTUAL	3 Months FY 2015 BUDGET	**3 Months FY 2015 ACTUAL**	3 Months Change FY 2015 - FY 2014 AMOUNT	%	3 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 160,706,768	$ 162,522,261	**$ 177,458,813**	$ 16,752,045	10.4%	$ 14,936,552	9.2%
Less sales returns, cancellations and promotions	(115)	0	**(5)**	110	95.7%	(5)	
Total sales	160,706,653	162,522,261	**177,458,808**	16,752,155	10.4%	14,936,547	9.2%
COST OF SALES							
Prize expense	110,533,675	111,819,877	**122,347,817**	11,814,142	10.7%	10,527,940	9.4%
Retailer commissions	9,131,139	9,398,068	**10,111,044**	979,905	10.7%	712,976	7.6%
On-line systems	1,466,781	1,558,130	**1,685,475**	218,694	14.9%	127,345	8.2%
Marketing, advertising, and promotions	1,621,353	1,715,983	**1,415,401**	(205,952)	(12.7%)	(300,582)	(17.5%)
Production expenses	2,764,828	2,008,421	**2,513,974**	(250,854)	(9.1%)	505,553	25.2%
Total cost of sales	125,517,776	126,500,479	**138,073,711**	12,555,935	10.0%	11,573,232	9.1%
OPERATING EXPENSES							
Salaries and benefits	2,327,627	2,967,019	**2,870,365**	542,738	23.3%	(96,654)	(3.3%)
Other operating expenses	486,095	603,504	**540,370**	54,275	11.2%	(63,134)	(10.5%)
Depreciation and amortization	49,002	62,985	**58,428**	9,426	19.2%	(4,557)	(7.2%)
Bad debt expense	(15,757)	14,635	**14,020**	29,777	(189.0%)	(615)	(4.2%)
Total operating expenses	2,846,967	3,648,143	**3,483,183**	636,216	22.3%	(164,960)	(4.5%)
OTHER OPERATING INCOME	3,513	3,962	**6,704**	3,191	90.8%	2,742	69.2%
OPERATING INCOME	32,345,423	32,377,601	**35,908,618**	3,563,195	11.0%	3,531,017	10.9%
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	1,107,964	0	**1,165,052**	57,088	5.2%	1,165,052	
Interest income	555	730	**605**	50	9.0%	(125)	(17.1%)
Interest expense on annuity payments	(1,107,964)	0	**1,165,052**	2,273,016	205.2%	1,165,052	
Annuity assignment	500	0	**1,500**	1,000	(200.0%)	1,500	#DIV/0!
Total nonoperating revenues	1,055	730	**2,105**	1,050	99.5%	1,375	188.4%
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	32,346,478	32,378,331	**35,910,723**	3,564,245	11.0%	3,532,392	10.9%
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	337,005	334,018	**359,753**	22,748	6.8%	25,735	7.7%
Department of Consumer Protection	354,802	376,912	**399,297**	44,495	12.5%	22,385	5.9%
General Fund	31,385,798	31,667,401	**35,375,361**	3,989,563	12.7%	3,707,960	11.7%
	32,077,605	32,378,331	**36,134,411**	4,056,806	12.6%	3,756,080	11.6%
CHANGE IN NET ASSETS	$ 268,873	$ -	**$ (223,688)**	$ (492,561)		$ (223,688)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
PLAY3 DAY INCOME ANALYSIS
For the Three Months Ended September 30, 2015 and 2014

	3 Months FY 2014 ACTUAL	3 Months FY 2015 BUDGET	**3 Months FY 2015 ACTUAL**	3 Months Change FY 2015 - FY 2014 AMOUNT	%	3 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 12,432,244	$ 12,033,327	**$ 13,888,945**	$ 1,456,701	11.7%	$ 1,855,618	15.4%
Less sales returns, cancellations and promotions	(138,122)	0	**(151,244)**	(13,122)	(9.5%)	(151,244)	
Total sales	12,294,122	12,033,327	**13,737,701**	1,443,579	11.7%	1,704,374	14.2%
COST OF SALES							
Prize expense	5,184,109	5,941,462	**11,299,302**	6,115,193	118.0%	5,357,840	90.2%
Retailer commissions	667,703	666,978	**798,133**	130,430	19.5%	131,155	19.7%
On-line systems	112,271	115,423	**130,370**	18,099	16.1%	14,947	12.9%
Marketing, advertising, and promotions	90,144	127,054	**87,277**	(2,867)	(3.2%)	(39,777)	(31.3%)
Production expenses	14,746	11,365	**11,944**	(2,802)	(19.0%)	579	5.1%
Total cost of sales	6,068,973	6,862,282	**12,327,026**	6,258,053	103.1%	5,464,744	79.6%
OPERATING EXPENSES							
Salaries and benefits	142,062	142,419	**137,778**	(4,284)	(3.0%)	(4,641)	(3.3%)
Other operating expenses	29,562	29,011	**25,937**	(3,625)	(12.3%)	(3,074)	(10.6%)
Depreciation and amortization	3,018	3,024	**2,874**	(144)	(4.8%)	(150)	(5.0%)
Bad debt expense	(1,174)	1,071	**1,104**	2,278	(194.0%)	33	3.1%
Total operating expenses	173,468	175,525	**167,693**	(5,775)	(3.3%)	(7,832)	(4.5%)
OTHER OPERATING INCOME	238	237	**374**	136	57.1%	137	57.8%
OPERATING INCOME	6,051,919	4,995,757	**1,243,356**	(4,808,563)	(79.5%)	(3,752,401)	(75.1%)
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	**0**	0		0	
Interest income	42	54	**47**	5	11.9%	(7)	(13.0%)
Interest expense on annuity payments	0	0	**0**	0		0	
Annuity assignment	0	0	**0**	0		0	
Total nonoperating revenues	42	54	**47**	5	11.9%	(7)	(13.0%)
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	6,051,961	4,995,811	**1,243,403**	(4,808,558)	(79.5%)	(3,752,408)	(75.1%)
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	26,617	25,162	**27,439**	822	3.1%	2,277	9.0%
Department of Consumer Protection	28,022	28,393	**30,509**	2,487	8.9%	2,116	7.5%
General Fund	5,946,382	4,942,256	**1,193,001**	(4,753,381)	(79.9%)	(3,749,255)	(75.9%)
	6,001,021	4,995,811	**1,250,949**	(4,750,072)	(79.2%)	(3,744,862)	(75.0%)
CHANGE IN NET ASSETS	$ 50,940	$ -	**$ (7,546)**	$ (58,486)		$ (7,546)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
PLAY4 DAY INCOME ANALYSIS
For the Three Months Ended September 30, 2015 and 2014

	3 Months FY 2014 ACTUAL	3 Months FY 2015 BUDGET	**3 Months FY 2015 ACTUAL**	3 Months Change FY 2015 - FY 2014 AMOUNT	%	3 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 10,182,420	$ 10,406,736	**$ 11,677,662**	$ 1,495,242	14.7%	$ 1,270,926	12.2%
Less sales returns, cancellations and promotions	(104,853)	0	**(118,589)**	(13,736)	(13.1%)	(118,589)	
Total sales	10,077,567	10,406,736	**11,559,073**	1,481,506	14.7%	1,152,337	11.1%
COST OF SALES							
Prize expense	4,137,261	5,119,817	**10,187,453**	6,050,192	146.2%	5,067,636	99.0%
Retailer commissions	538,671	565,402	**652,840**	114,169	21.2%	87,438	15.5%
On-line systems	91,942	99,790	**109,653**	17,711	19.3%	9,863	9.9%
Marketing, advertising, and promotions	73,837	109,886	**73,559**	(278)	(0.4%)	(36,327)	(33.1%)
Production expenses	14,625	11,254	**11,929**	(2,696)	(18.4%)	675	6.0%
Total cost of sales	4,856,336	5,906,149	**11,035,434**	6,179,098	127.2%	5,129,285	86.8%
OPERATING EXPENSES							
Salaries and benefits	185,773	189,889	**183,704**	(2,069)	(1.1%)	(6,185)	(3.3%)
Other operating expenses	38,606	38,607	**34,581**	(4,025)	(10.4%)	(4,026)	(10.4%)
Depreciation and amortization	3,881	4,029	**3,741**	(140)	(3.6%)	(288)	(7.1%)
Bad debt expense	(952)	942	**970**	1,922	(201.9%)	28	3.0%
Total operating expenses	227,308	233,467	**222,996**	(4,312)	(1.9%)	(10,471)	(4.5%)
OTHER OPERATING INCOME	195	205	**514**	319	163.6%	309	150.7%
OPERATING INCOME	4,994,118	4,267,325	**301,157**	(4,692,961)	(94.0%)	(3,966,168)	(92.9%)
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	**0**	0		0	
Interest income	35	47	**39**	4	11.4%	(8)	(17.0%)
Interest expense on annuity payments	0	0	**0**	0		0	
Annuity assignment	0	0	**0**	0		0	
Total nonoperating revenues	35	47	**39**	4	11.4%	(8)	(17.0%)
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	4,994,153	4,267,372	**301,196**	(4,692,957)	(94.0%)	(3,966,176)	(92.9%)
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	21,660	21,528	**22,437**	777	3.6%	909	4.2%
Department of Consumer Protection	22,804	24,293	**25,220**	2,416	10.6%	927	3.8%
General Fund	4,907,644	4,221,551	**255,151**	(4,652,493)	(94.8%)	(3,966,400)	(94.0%)
	4,952,108	4,267,372	**302,808**	(4,649,300)	(93.9%)	(3,964,564)	(92.9%)
CHANGE IN NET ASSETS	$ 42,045	$ -	**$ (1,612)**	$ (43,657)		$ (1,612)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
PLAY3 NIGHT INCOME ANALYSIS
For the Three Months Ended September 30, 2015 and 2014

	3 Months FY 2014 ACTUAL	3 Months FY 2015 BUDGET	**3 Months FY 2015 ACTUAL**	3 Months Change FY 2015 - FY 2014 AMOUNT	%	3 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 17,854,698	$ 17,489,698	**$ 19,139,381**	$ 1,284,683	7.2%	$ 1,649,683	9.4%
Less sales returns, cancellations and promotions	(223,039)	0	**(232,038)**	(8,999)	(4.0%)	(232,038)	
Total sales	17,631,659	17,489,698	**18,907,343**	1,275,684	7.2%	1,417,645	8.1%
COST OF SALES							
Prize expense	8,446,223	8,608,189	**7,749,402**	(696,821)	(8.3%)	(858,787)	(10.0%)
Retailer commissions	968,188	969,024	**1,021,242**	53,054	5.5%	52,218	5.4%
On-line systems	160,931	167,748	**179,444**	18,513	11.5%	11,696	7.0%
Marketing, advertising, and promotions	129,353	184,649	**119,947**	(9,406)	(7.3%)	(64,702)	(35.0%)
Production expenses	15,032	11,762	**11,929**	(3,103)	(20.6%)	167	1.4%
Total cost of sales	9,719,727	9,941,372	**9,081,964**	(637,763)	(6.6%)	(859,408)	(8.6%)
OPERATING EXPENSES							
Salaries and benefits	142,062	154,285	**149,259**	7,197	5.1%	(5,026)	(3.3%)
Other operating expenses	29,608	31,465	**28,099**	(1,509)	(5.1%)	(3,366)	(10.7%)
Depreciation and amortization	3,075	3,276	**3,167**	92	3.0%	(109)	(3.3%)
Bad debt expense	(1,692)	1,555	**1,508**	3,200	(189.1%)	(47)	(3.0%)
Total operating expenses	173,053	190,581	**182,033**	8,980	5.2%	(8,548)	(4.5%)
OTHER OPERATING INCOME	341	344	**616**	275	80.6%	272	79.1%
OPERATING INCOME	7,739,220	7,358,089	**9,643,962**	1,904,742	24.6%	2,285,873	31.1%
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	**0**	0		0	
Interest income	61	78	**64**	3	4.9%	(14)	(17.9%)
Interest expense on annuity payments	0	0	**0**	0		0	
Annuity assignment	0	0	**0**	0		0	
Total nonoperating revenues	61	78	**64**	3	4.9%	(14)	(17.9%)
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	7,739,281	7,358,167	**9,644,026**	1,904,745	24.6%	2,285,859	31.1%
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	37,755	36,513	**37,824**	69	0.2%	1,311	3.6%
Department of Consumer Protection	39,748	41,201	**42,246**	2,498	6.3%	1,045	2.5%
General Fund	7,596,698	7,280,453	**9,624,819**	2,028,121	26.7%	2,344,366	32.2%
	7,674,201	7,358,167	**9,704,889**	2,030,688	26.5%	2,346,722	31.9%
CHANGE IN NET ASSETS	$ 65,080	$ -	**$ (60,863)**	$ (125,943)		$ (60,863)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
PLAY4 NIGHT INCOME ANALYSIS
For the Three Months Ended September 30, 2015 and 2014

	3 Months FY 2014 ACTUAL	3 Months FY 2015 BUDGET	**3 Months FY 2015 ACTUAL**	3 Months Change FY 2015 - FY 2014 AMOUNT	%	3 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 15,638,159	$ 15,861,080	**$ 17,253,382**	$ 1,615,223	10.3%	$ 1,392,302	8.8%
Less sales returns, cancellations and promotions	(180,884)	0	**(195,971)**	(15,087)	(8.3%)	(195,971)	
Total sales	15,457,275	15,861,080	**17,057,411**	1,600,136	10.4%	1,196,331	7.5%
COST OF SALES							
Prize expense	5,150,849	7,777,263	**7,076,379**	1,925,530	37.4%	(700,884)	(9.0%)
Retailer commissions	820,472	859,114	**907,476**	87,004	10.6%	48,362	5.6%
On-line systems	140,970	152,096	**161,823**	20,853	14.8%	9,727	6.4%
Marketing, advertising, and promotions	113,371	167,474	**108,512**	(4,859)	(4.3%)	(58,962)	(35.2%)
Production expenses	14,917	11,645	**11,929**	(2,988)	(20.0%)	284	2.4%
Total cost of sales	6,240,579	8,967,592	**8,266,119**	2,025,540	32.5%	(701,473)	(7.8%)
OPERATING EXPENSES							
Salaries and benefits	185,773	201,756	**195,185**	9,412	5.1%	(6,571)	(3.3%)
Other operating expenses	38,653	41,068	**36,743**	(1,910)	(4.9%)	(4,325)	(10.5%)
Depreciation and amortization	3,939	4,284	**4,039**	100	2.5%	(245)	(5.7%)
Bad debt expense	(1,474)	1,426	**1,412**	2,886	(195.8%)	(14)	(1.0%)
Total operating expenses	226,891	248,534	**237,379**	10,488	4.6%	(11,155)	(4.5%)
OTHER OPERATING INCOME	298	316	**463**	165	55.4%	147	46.5%
OPERATING INCOME	8,990,103	6,645,270	**8,554,376**	(435,727)	(4.8%)	1,909,106	28.7%
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	**0**	0		0	
Interest income	53	72	**58**	5	9.4%	(14)	(19.4%)
Interest expense on annuity payments	0	0	**0**	0		0	
Annuity assignment	0	0	**0**	0		0	
Total nonoperating revenues	53	72	**58**	5	9.4%	(14)	(19.4%)
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	8,990,156	6,645,342	**8,554,434**	(435,722)	(4.8%)	1,909,092	28.7%
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	32,798	32,850	**33,431**	633	1.9%	581	1.8%
Department of Consumer Protection	34,530	37,068	**37,412**	2,882	8.3%	344	0.9%
General Fund	8,847,037	6,575,424	**8,537,577**	(309,460)	(3.5%)	1,962,153	29.8%
	8,914,365	6,645,342	**8,608,420**	(305,945)	(3.4%)	1,963,078	29.5%
CHANGE IN NET ASSETS	$ 75,791	$ -	**$ (53,986)**	$ (129,777)		$ (53,986)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
POWERBALL INCOME ANALYSIS
For the Three Months Ended September 30, 2015 and 2014

	3 Months FY 2014 ACTUAL	3 Months FY 2015 BUDGET	**3 Months FY 2015 ACTUAL**	3 Months Change FY 2015 - FY 2014 AMOUNT	%	3 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 15,015,951	$ 18,904,109	**$ 17,036,470**	$ 2,020,519	13.5%	$ (1,867,639)	(9.9%)
Less sales returns, cancellations and promotions	(4,687)	0	**(409)**	4,278		(409)	
Total sales	15,011,264	18,904,109	**17,036,061**	2,024,797	13.5%	(1,868,048)	(9.9%)
COST OF SALES							
Prize expense	7,294,467	9,286,433	**8,204,644**	910,177	12.5%	(1,081,789)	(11.6%)
Retailer commissions	772,180	986,878	**852,333**	80,153	10.4%	(134,545)	(13.6%)
On-line systems	135,974	181,279	**158,351**	22,377	16.5%	(22,928)	(12.6%)
Marketing, advertising, and promotions	218,574	199,582	**264,830**	46,256	21.2%	65,248	32.7%
Production expenses	19,615	26,357	**36,677**	17,062	87.0%	10,320	39.2%
Total cost of sales	8,440,810	10,680,529	**9,516,835**	1,076,025	12.7%	(1,163,694)	(10.9%)
OPERATING EXPENSES							
Salaries and benefits	251,340	166,155	**160,741**	(90,599)	(36.0%)	(5,414)	(3.3%)
Other operating expenses	71,746	33,896	**30,811**	(40,935)	(57.1%)	(3,085)	(9.1%)
Depreciation and amortization	5,266	3,528	**3,365**	(1,901)	(36.1%)	(163)	(4.6%)
Bad debt expense	(1,262)	1,686	**1,982**	3,244	(257.1%)	296	17.6%
Total operating expenses	327,090	205,265	**196,899**	(130,191)	(39.8%)	(8,366)	(4.1%)
OTHER OPERATING INCOME	288	371	**432**	144	50.0%	61	16.4%
OPERATING INCOME	6,243,652	8,018,686	**7,322,759**	1,079,107	17.3%	(695,927)	(8.7%)
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	**0**	0		0	
Interest income	16,315	4,084	**9,324**	(6,991)	(42.9%)	5,240	128.3%
Interest expense on annuity payments	0	0	**0**	0		0	
Annuity assignment	0	0	**0**	0		0	
Total nonoperating revenues	16,315	4,084	**9,324**	(6,991)	(42.9%)	5,240	128.3%
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	6,259,967	8,022,770	**7,332,083**	1,072,116	17.1%	(690,687)	(8.6%)
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	29,084	39,203	**26,703**	(2,381)	(8.2%)	(12,500)	(31.9%)
Department of Consumer Protection	30,619	44,238	**28,659**	(1,960)	(6.4%)	(15,579)	(35.2%)
General Fund	6,147,599	7,939,329	**7,323,026**	1,175,427	19.1%	(616,303)	(7.8%)
	6,207,302	8,022,770	**7,378,388**	1,171,086	18.9%	(644,382)	(8.0%)
CHANGE IN NET ASSETS	$ 52,665	$ -	**$ (46,305)**	$ (98,970)		$ (46,305)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
MEGA MILLIONS INCOME ANALYSIS
For the Three Months Ended September 30, 2015 and 2014

	3 Months FY 2014 ACTUAL	3 Months FY 2015 BUDGET	**3 Months FY 2015 ACTUAL**	3 Months Change FY 2015 - FY 2014 AMOUNT	%	3 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 6,685,084	$ 8,569,865	**$ 6,230,612**	$ (454,472)	(6.8%)	$ (2,339,253)	(27.3%)
Less sales returns, cancellations and promotions	(1,996)	0	**(2,199)**	(203)	10.2%	(2,199)	
Total sales	6,683,088	8,569,865	**6,228,413**	(454,675)	(6.8%)	(2,341,452)	(27.3%)
COST OF SALES							
Prize expense	3,181,031	4,152,000	**3,045,906**	(135,125)	(4.2%)	(1,106,094)	(26.6%)
Retailer commissions	340,059	446,173	**321,707**	(18,352)	(5.4%)	(124,466)	(27.9%)
On-line systems	60,318	82,180	**59,671**	(647)	(1.1%)	(22,509)	(27.4%)
Marketing, advertising, and promotions	202,325	90,478	**215,835**	13,510	6.7%	125,357	138.5%
Production expenses	18,433	25,615	**17,865**	(568)	(3.1%)	(7,750)	(30.3%)
Total cost of sales	3,802,166	4,796,446	**3,660,984**	(141,182)	(3.7%)	(1,135,462)	(23.7%)
OPERATING EXPENSES							
Salaries and benefits	251,340	166,155	**160,741**	(90,599)	(36.0%)	(5,414)	(3.3%)
Other operating expenses	52,171	33,800	**30,257**	(21,914)	(42.0%)	(3,543)	(10.5%)
Depreciation and amortization	5,176	3,528	**3,222**	(1,954)	(37.8%)	(306)	(8.7%)
Bad debt expense	(788)	764	**456**	1,244	(157.9%)	(308)	(40.3%)
Total operating expenses	307,899	204,247	**194,676**	(113,223)	(36.8%)	(9,571)	(4.7%)
OTHER OPERATING INCOME	122	171	**187**	65	53.3%	16	9.4%
OPERATING INCOME	2,573,145	3,569,343	**2,372,940**	(200,205)	(7.8%)	(1,196,403)	(33.5%)
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	**0**	0		0	
Interest income	7,903	39	**4,305**	(3,598)	(45.5%)	4,266	10938.5%
Interest expense on annuity payments	0	0	**0**	0		0	
Annuity assignment	0	0	**0**	0		0	
Total nonoperating revenues	7,903	39	**4,305**	(3,598)	(45.5%)	4,266	10938.5%
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	2,581,048	3,569,382	**2,377,245**	(203,803)	(7.9%)	(1,192,137)	(33.4%)
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	11,322	17,773	**10,551**	(771)	(6.8%)	(7,222)	(40.6%)
Department of Consumer Protection	11,920	20,055	**17,194**	5,274	44.2%	(2,861)	(14.3%)
General Fund	2,536,079	3,531,554	**2,364,449**	(171,630)	(6.8%)	(1,167,105)	(33.0%)
	2,559,321	3,569,382	**2,392,194**	(167,127)	(6.5%)	(1,177,188)	(33.0%)
CHANGE IN NET ASSETS	$ 21,727	$ -	**$ (14,949)**	$ (36,676)		$ (14,949)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
LUCKY FOR LIFE INCOME ANALYSIS
For the Three Months Ended September 30, 2015 and 2014

	3 Months FY 2014 ACTUAL	3 Months FY 2015 BUDGET	**3 Months FY 2015 ACTUAL**	3 Months Change FY 2015 - FY 2014 AMOUNT	%	3 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 5,271,794	$ 5,041,096	**$ 5,478,036**	$ 206,242	3.9%	$ 436,940	8.7%
Less sales returns, cancellations and promotions	(1,874)	0	**(1,832)**	42	2.2%	(1,832)	
Total sales	5,269,920	5,041,096	**5,476,204**	206,284	3.9%	435,108	8.6%
COST OF SALES							
Prize expense	2,358,345	2,901,318	**2,567,509**	209,164	8.9%	(333,809)	(11.5%)
Retailer commissions	286,349	270,512	**297,357**	11,008	3.8%	26,845	9.9%
On-line systems	48,249	48,341	**52,302**	4,053	8.4%	3,961	8.2%
Marketing, advertising, and promotions	48,449	53,225	**34,496**	(13,953)	(28.8%)	(18,729)	(35.2%)
Production expenses	25,290	12,374	**13,294**	(11,996)	(47.4%)	920	7.4%
Total cost of sales	2,766,682	3,285,770	**2,964,958**	198,276	7.2%	(320,812)	(9.8%)
OPERATING EXPENSES							
Salaries and benefits	218,557	166,155	**160,741**	(57,816)	(26.5%)	(5,414)	(3.3%)
Other operating expenses	46,303	33,759	**35,498**	(10,805)	(23.3%)	1,739	5.2%
Depreciation and amortization	4,495	3,528	**3,212**	(1,283)	(28.5%)	(316)	(9.0%)
Bad debt expense	(486)	450	**404**	890	(183.1%)	(46)	(10.2%)
Total operating expenses	268,869	203,892	**199,855**	(69,014)	(25.7%)	(4,037)	(2.0%)
OTHER OPERATING INCOME	102	100	**152**	50	49.0%	52	52.0%
OPERATING INCOME	2,234,471	1,551,534	**2,311,543**	77,072	3.4%	760,009	49.0%
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	103,231	0	**153,534**	50,303		153,534	
Interest income	18	23	**19**	1	5.6%	(4)	(17.4%)
Interest expense on annuity payments	(103,231)	0	**153,534**	256,765		153,534	
Annuity assignment	0	0	**1,000**	1,000		1,000	
Total nonoperating revenues	18	23	**1,019**	1,001	5561.1%	996	4330.4%
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	2,234,489	1,551,557	**2,312,562**	78,073	3.5%	761,005	49.0%
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	11,241	10,454	**11,264**	23	0.2%	810	7.7%
Department of Consumer Protection	11,835	11,796	**12,815**	980	8.3%	1,019	8.6%
General Fund	2,192,628	1,529,307	**2,318,837**	126,209	5.8%	789,530	51.6%
	2,215,704	1,551,557	**2,342,916**	127,212	5.7%	791,359	51.0%
CHANGE IN NET ASSETS	$ 18,785	$ -	**$ (30,354)**	$ (49,139)		$ (30,354)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
5 Card Cash INCOME ANALYSIS
For the Three Months Ended September 30, 2015 and 2014

	3 Months FY 2014 ACTUAL	3 Months FY 2015 BUDGET	**3 Months FY 2015 ACTUAL**	3 Months Change FY 2015 - FY 2014 AMOUNT	%	3 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 15,262,992	$ 10,586,301	**$ 8,545,678**	$ (6,717,314)	(44.0%)	$ (2,040,623)	(19.3%)
Less sales returns, cancellations and promotions	0	0	**0**	0		0	
Total sales	15,262,992	10,586,301	**8,545,678**	(6,717,314)	(44.0%)	(2,040,623)	(19.3%)
COST OF SALES							
Prize expense	11,538,519	7,805,740	**7,654,567**	(3,883,952)	(33.7%)	(151,173)	(1.9%)
Retailer commissions	876,051	613,311	**502,486**	(373,565)	(42.6%)	(110,825)	(18.1%)
On-line systems	139,957	101,518	**81,200**	(58,757)	(42.0%)	(20,318)	(20.0%)
Marketing, advertising, and promotions	167,365	111,771	**196,716**	29,351	17.5%	84,945	76.0%
Production expenses	9,618	11,216	**11,848**	2,230	23.2%	632	5.6%
Total cost of sales	12,731,510	8,643,556	**8,446,817**	(4,284,693)	(33.7%)	(196,739)	(2.3%)
OPERATING EXPENSES							
Salaries and benefits	218,557	166,155	**160,741**	(57,816)	(26.5%)	(5,414)	(3.3%)
Other operating expenses	45,608	33,810	**30,808**	(14,800)	(32.5%)	(3,002)	(8.9%)
Depreciation and amortization	4,603	3,528	**3,253**	(1,350)	(29.3%)	(275)	(7.8%)
Bad debt expense	(1,434)	944	**644**	2,078	(144.9%)	(300)	
Total operating expenses	267,334	204,437	**195,446**	(71,888)	(26.9%)	(8,991)	(4.4%)
OTHER OPERATING INCOME	301	209	**238**	(63)	(20.9%)	29	13.9%
OPERATING INCOME	2,264,449	1,738,517	**(96,347)**	(2,360,796)	(104.3%)	(1,834,864)	(105.5%)
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	**0**	0		0	
Interest income	53	48	**29**	(24)	(45.3%)	(19)	(39.6%)
Interest expense on annuity payments	0	0	**0**	0		0	
Annuity assignment	0	0	**0**	0		0	
Total nonoperating revenues	53	48	**29**	(24)	(45.3%)	(19)	(39.6%)
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	2,264,502	1,738,565	**(96,318)**	(2,360,820)	(104.3%)	(1,834,883)	(105.5%)
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	36,053	21,954	**17,170**	(18,883)	(52.4%)	(4,784)	(21.8%)
Department of Consumer Protection	37,956	24,773	**20,069**	(17,887)	(47.1%)	(4,704)	(19.0%)
General Fund	2,171,887	1,691,838	**0**	(2,171,887)	(100.0%)	(1,691,838)	(100.0%)
	2,245,896	1,738,565	**37,239**	(2,208,657)	(98.3%)	(1,701,326)	(97.9%)
CHANGE IN NET ASSETS	$ 18,606	$ -	**$ (133,557)**	$ (152,163)		$ (133,557)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
CASH5 INCOME ANALYSIS
For the Three Months Ended September 30, 2015 and 2014

	3 Months FY 2014 ACTUAL	3 Months FY 2015 BUDGET	**3 Months FY 2015 ACTUAL**	3 Months Change FY 2015 - FY 2014 AMOUNT	%	3 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 7,799,166	$ 7,813,699	**$ 7,720,655**	$ (78,511)	(1.0%)	$ (93,044)	(1.2%)
Less sales returns, cancellations and promotions	(5,743)	0	**(5,913)**	(170)	(3.0%)	(5,913)	
Total sales	7,793,423	7,813,699	**7,714,742**	(78,681)	(1.0%)	(98,957)	(1.3%)
COST OF SALES							
Prize expense	3,881,194	4,451,618	**4,617,427**	736,233	19.0%	165,809	3.7%
Retailer commissions	428,347	431,653	**431,580**	3,233	0.8%	(73)	(0.0%)
On-line systems	71,076	74,931	**73,224**	2,148	3.0%	(1,707)	(2.3%)
Marketing, advertising, and promotions	60,754	82,498	**39,035**	(21,719)	(35.7%)	(43,463)	(52.7%)
Production expenses	14,505	11,016	**11,849**	(2,656)	(18.3%)	833	7.6%
Total cost of sales	4,455,876	5,051,716	**5,173,115**	717,239	16.1%	121,399	2.4%
OPERATING EXPENSES							
Salaries and benefits	185,773	166,155	**160,741**	(25,032)	(13.5%)	(5,414)	(3.3%)
Other operating expenses	38,586	33,785	**30,258**	(8,328)	(21.6%)	(3,527)	(10.4%)
Depreciation and amortization	3,856	3,528	**3,242**	(614)	(15.9%)	(286)	(8.1%)
Bad debt expense	(750)	697	**602**	1,352	(180.3%)	(95)	(13.6%)
Total operating expenses	227,465	204,165	**194,843**	(32,622)	(14.3%)	(9,322)	(4.6%)
OTHER OPERATING INCOME	150	156	**211**	61	40.7%	55	35.3%
OPERATING INCOME	3,110,232	2,557,974	**2,346,995**	(763,237)	(24.5%)	(210,979)	(8.2%)
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	**0**	0		0	
Interest income	27	36	**26**	(1)	(3.7%)	(10)	(27.8%)
Interest expense on annuity payments	0	0	**0**	0		0	
Annuity assignment	0	0	**0**	0		0	
Total nonoperating revenues	27	36	**26**	(1)	(3.7%)	(10)	(27.8%)
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	3,110,259	2,558,010	**2,347,021**	(763,238)	(24.5%)	(210,989)	(8.2%)
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	16,457	16,204	**15,634**	(823)	(5.0%)	(570)	(3.5%)
Department of Consumer Protection	17,325	18,284	**17,382**	57	0.3%	(902)	(4.9%)
General Fund	3,050,344	2,523,522	**2,328,731**	(721,613)	(23.7%)	(194,791)	(7.7%)
	3,084,126	2,558,010	**2,361,747**	(722,379)	(23.4%)	(196,263)	(7.7%)
CHANGE IN NET ASSETS	$ 26,133	$ -	**$ (14,726)**	$ (40,859)		$ (14,726)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
LOTTO INCOME ANALYSIS
For the Three Months Ended September 30, 2015 and 2014

	3 Months FY 2014 ACTUAL	3 Months FY 2015 BUDGET	**3 Months FY 2015 ACTUAL**	3 Months Change FY 2015 - FY 2014 AMOUNT	%	3 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 5,043,591	$ 5,041,096	**$ 4,636,852**	$ (406,739)	(8.1%)	$ (404,244)	(8.0%)
Less sales returns, cancellations and promotions	(4,444)	0	**(4,408)**	36	0.8%	(4,408)	
Total sales	5,039,147	5,041,096	**4,632,444**	(406,703)	(8.1%)	(408,652)	(8.1%)
COST OF SALES							
Prize expense	2,601,088	2,609,606	**2,881,781**	280,693	10.8%	272,175	10.4%
Retailer commissions	265,607	271,216	**259,288**	(6,319)	(2.4%)	(11,928)	(4.4%)
On-line systems	45,249	48,341	**44,298**	(951)	(2.1%)	(4,043)	(8.4%)
Marketing, advertising, and promotions	45,641	53,225	**37,332**	(8,309)	(18.2%)	(15,893)	(29.9%)
Production expenses	7,911	3,731	**3,632**	(4,279)	(54.1%)	(99)	(2.7%)
Total cost of sales	2,965,496	2,986,119	**3,226,331**	260,835	8.8%	240,212	8.0%
OPERATING EXPENSES							
Salaries and benefits	218,557	166,155	**160,741**	(57,816)	(26.5%)	(5,414)	(3.3%)
Other operating expenses	45,359	33,759	**30,257**	(15,102)	(33.3%)	(3,502)	(10.4%)
Depreciation and amortization	4,492	3,528	**3,201**	(1,291)	(28.7%)	(327)	(9.3%)
Bad debt expense	(446)	450	**338**	784	(175.8%)	(112)	(24.9%)
Total operating expenses	267,962	203,892	**194,537**	(73,425)	(27.4%)	(9,355)	(4.6%)
OTHER OPERATING INCOME	99	100	**136**	37	37.4%	36	36.0%
OPERATING INCOME	1,805,788	1,851,185	**1,211,712**	(594,076)	(32.9%)	(639,473)	(34.5%)
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	712,020	0	**361,257**	(350,763)	(49.3%)	361,257	
Interest income	17	23	**16**	(1)	(5.9%)	(7)	(30.4%)
Interest expense on annuity payments	(712,020)	0	**361,257**	1,073,277	(150.7%)	361,257	
Annuity assignment	0	0	**0**	0	#DIV/0!	0	#DIV/0!
Total nonoperating revenues	17	23	**16**	(1)	(5.9%)	(7)	(30.4%)
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	1,805,805	1,851,208	**1,211,728**	(594,077)	(32.9%)	(639,480)	(34.5%)
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	11,201	10,454	**8,372**	(2,829)	(25.3%)	(2,082)	(19.9%)
Department of Consumer Protection	11,792	11,796	**12,244**	452	3.8%	448	3.8%
General Fund	1,767,669	1,828,958	**1,198,693**	(568,976)	(32.2%)	(630,265)	(34.5%)
	1,790,662	1,851,208	**1,219,309**	(571,353)	(31.9%)	(631,899)	(34.1%)
CHANGE IN NET ASSETS	$ 15,143	$ -	**$ (7,581)**	$ (22,724)		$ (7,581)	

Preliminary

CONNECTICUT LOTTERY CORPORATION
Lucky Links INCOME ANALYSIS
For the Three Months Ended September 30, 2015 and 2014

	3 Months FY 2014 ACTUAL	3 Months FY 2015 BUDGET	**3 Months FY 2015 ACTUAL**	3 Months Change FY 2015 - FY 2014 AMOUNT	%	3 Months BUDGET VARIANCE AMOUNT	%
SALES	$ -	$ 4,284,932	**$ 2,911,596**	$ 2,911,596		$ (1,373,336)	(32.1%)
Less sales returns, cancellations and promotions	0	0	**(245)**	(245)		(245)	
Total sales	0	4,284,932	**2,911,351**	2,911,351		(1,373,581)	(32.1%)
COST OF SALES							
Prize expense	0	2,703,791	**1,711,020**	1,711,020		(992,771)	(36.7%)
Retailer commissions	0	240,777	**161,048**	161,048		(79,729)	(33.1%)
On-line systems	0	41,090	**26,975**	26,975		(14,115)	(34.4%)
Marketing, advertising, and promotions	0	45,233	**13,857**	13,857		(31,376)	(69.4%)
Production expenses	0	21,471	**14,999**	14,999		(6,472)	(30.1%)
Total cost of sales	0	3,052,362	**1,927,899**	1,927,899		(1,124,463)	(36.8%)
OPERATING EXPENSES							
Salaries and benefits	0	94,952	**91,852**	91,852		(3,100)	(3.3%)
Other operating expenses	0	19,527	**17,289**	17,289		(2,238)	(11.5%)
Depreciation and amortization	0	2,016	**1,824**	1,824		(192)	(9.5%)
Bad debt expense	0	382	**158**	158		(224)	(58.6%)
Total operating expenses	0	116,877	**111,123**	111,123		(5,754)	(4.9%)
OTHER OPERATING INCOME	0	84	**65**	65		(19)	(22.6%)
OPERATING INCOME	0	1,115,777	**872,394**	872,394		(243,383)	(21.8%)
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	**0**	0		0	
Interest income	0	21	**8**	8		(13)	(61.9%)
Interest expense on annuity payments	0	0	**0**	0		0	
Annuity assignment	0	0	**0**	0		0	
Total nonoperating revenues	0	21	**8**	8		(13)	(61.9%)
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	0	1,115,798	**872,402**	872,402		(243,396)	(21.8%)
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	0	8,884	**4,422**	4,422		(4,462)	(50.2%)
Department of Consumer Protection	0	10,025	**5,794**	5,794		(4,231)	(42.2%)
General Fund	0	1,096,889	**867,674**	867,674		(229,215)	(20.9%)
	0	1,115,798	**877,890**	877,890		(237,908)	(21.3%)
CHANGE IN NET ASSETS	$ -	$ -	**$ (5,488)**	$ (5,488)		$ (5,488)	

CONNECTICUT LOTTERY CORPORATION
CT SUPER DRAW INCOME ANALYSYS
For the Three Months Ended September 30, 2015 and 2014

	3 Months FY 2014 ACTUAL	3 Months FY 2015 BUDGET	**3 Months FY 2015 ACTUAL**	3 Months Change FY 2015 - FY 2014 AMOUNT	%	3 Months BUDGET VARIANCE AMOUNT	%
SALES	$ 611,340	$ -	$ -	$ (611,340)	(100.0%)	$ -	
Less sales returns, cancellations and promotions	0	0	**0**	0		0	
Total sales	611,340	0	**0**	(611,340)	(100.0%)	0	
COST OF SALES							
Prize expense	1,013,740	0	**0**	(1,013,740)	(100.0%)	0	
Retailer commissions	42,972	0	**0**	(42,972)	(100.0%)	0	
On-line systems	5,989	0	**0**	(5,989)	(100.0%)	0	
Marketing, advertising, and promotions	64,598	0	**0**	(64,598)	(100.0%)	0	
Production expenses	41	0	**0**	(41)		0	
Total cost of sales	1,127,340	0	**0**	(1,127,340)	(100.0%)	0	
OPERATING EXPENSES							
Salaries and benefits	43,711	0	**0**	(43,711)	(100.0%)	0	
Other operating expenses	9,618	0	**0**	(9,618)	(100.0%)	0	
Depreciation and amortization	894	0	**0**	(894)	(100.0%)	0	
Bad debt expense	0	0	**0**	0	#DIV/0!	0	
Total operating expenses	54,223	0	**0**	(54,223)	(100.0%)	0	
OTHER OPERATING INCOME	17	0	**0**	(17)	(100.0%)	0	
OPERATING INCOME	(570,206)	0	**0**	570,206	(100.0%)	0	
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	**0**	0		0	
Interest income	2	0	**0**	(2)	(100.0%)	0	
Interest expense on annuity payments	0	0	**0**	0		0	
Annuity assignment	0	0	**0**	0		0	
Total nonoperating revenues	2	0	**0**	(2)	(100.0%)	0	
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	(570,204)	0	**0**	570,204	(100.0%)	0	
NONOPERATING PAYMENTS TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	3,807	0	**0**	(3,807)	(100.0%)	0	
Department of Consumer Protection	4,007	0	**0**	(4,007)	(100.0%)	0	
General Fund	12,394	0	**0**	(12,394)	(100.0%)	0	
	20,208	0	**0**	(20,208)	(100.0%)	0	
CHANGE IN NET ASSETS	$ (590,412)	$ -	$ -	$ 590,412		$ -	

preliminary

CONNECTICUT LOTTERY CORPORATION
KENO INCOME ANALYSIS
For the Three Months Ended September 30, 2015 and 2014

	3 Months FY 2014 ACTUAL	3 Months FY 2015 BUDGET	**3 Months FY 2015 ACTUAL**	3 Months Change FY 2015 - FY 2014 AMOUNT	%	3 Months BUDGET VARIANCE AMOUNT	%
SALES	$ -	$ -	$ -	$ -		$ -	
Less sales returns, cancellations and promotions	0	0	0	0		0	
Total sales	0	0	0	0		0	
COST OF SALES							
Prize expense	0	0	0	0		0	
Retailer commissions	0	0	0	0		0	
On-line systems	0	0	0	0		0	
Marketing, advertising, and promotions	0	0	0	0		0	
Production expenses	0	0	0	0		0	
Total cost of sales	0	0	0	0		0	
OPERATING EXPENSES							
Salaries and benefits	0	96,895	0	0		(96,895)	(100.0%)
Other operating expenses	0	0	0	0		0	
Depreciation and amortization	0	0	0	0		0	
Bad debt expense	0	0	0	0		0	
Total operating expenses	0	96,895	0	0		(96,895)	(100.0%)
OTHER OPERATING INCOME	0	0	0	0		0	
OPERATING INCOME	0	(96,895)	0	0		96,895	(100.0%)
NONOPERATING REVENUES (EXPENSES)							
Interest income from investments on annuities	0	0	0	0		0	
Interest income	0	0	0	0		0	
Interest expense on annuity payments	0	0	0	0		0	
Annuity assignment	0	0	0	0		0	
Total nonoperating revenues	0	0	0	0		0	
CHANGE IN NET ASSETS AVAILABLE BEFORE PAYMENTS TO STATE FUNDS	0	(96,895)	0	0		96,895	
NONOPERATING PAYMENTS							
TO STATE OF CONNECTICUT FUNDS							
TO: Chronic Gamblers' Fund	0	0	0	0		0	
Department of Consumer Protection	0	0	0	0		0	
General Fund	0	(96,895)	0	0		96,895	(100.0%)
	0	(96,895)	0	0		96,895	(100.0%)
CHANGE IN NET ASSETS	$ -	$ -	$ -	$ -		$ -	