



State of Connecticut Qualified Transportation Account (QTA) Plan Summary Fact Sheet

The Office of the State Comptroller, under the provisions of C.G.S. Section 5-141(e), has makes the QTA program available to you. The QTA offers significant tax advantages, in helping you pay for qualified commuter expenses. The State has teamed up with Progressive Benefit Solutions (PBS) to serve as the State's third party administrator.

HIGHLIGHTS OF THE QTA

ELIGIBILITY

The State of Connecticut QTA is available to all full time active employees working at least half- time (0.5 FTE – Full Time Equivalent) that commute to and from work and those using public transportation or incurs parking expenses.

ADVANTAGES OF THE QTA

The QTA is a valuable component of the State of Connecticut employee benefit program. Regulated by the Internal Revenue Services (IRS), this program lets you pay for eligible transportation and parking expenses with pre-tax dollars. In other words, the money you deposit into the QTA will never be taxed. For every dollar you set aside you can reduce the cost of your transportation and parking expenses. To estimate your tax savings based upon your participation see our savings calculator at <http://www.ctpbs.com/qta-calc.html>.

PROGRAM PARAMETERS

The QTA, governed by Internal Revenue Code (IRC) Section 132, is a monthly benefit which enables pre-tax dollars to be used for eligible transit and parking expenses related to your regular daily direct commute from home to work and return via public transit and/or for your regular daily cost of parking on or near your work location.

The IRS sets the maximum limits on a yearly basis. For 2015, the monthly limits are:

- Qualified Transit (transit passes, commuter van pools, railroads, ferries, buses, and other public transportation services)(excludes car pools or travel by private car) - \$130
- Qualified Parking (automobile parking lots & garages) - \$250
- Participation in both of these accounts is permitted; however, the funds cannot be transferred between accounts.
- The minimum amount you may contribute to the QTA is \$20 per month.

- Note that expenses are limited to employee expenses only, spousal or dependent expenses are not allowed

Since the QTA is a monthly benefit, elections **can be changed on a monthly basis** and any unused monthly expenses will be carried over to the following months. It is important that participants ensure that their monthly deductions match their QTA expenses otherwise upon retirement or termination from employment any funds remaining in the account will be forfeited.

ENROLLMENT

To enroll or make a change to the QTA you must complete a QTA Program Enrollment Form. You may also download the form directly from the OSC web site <http://www.osc.ct.gov/empret/transfben/2014/CO-1312%209-14.rtf> or the PBS website <http://www.ctpbs.com/forms/qta-enrollment-form.pdf#zoom=100> or contact PBS at 1-866-906-8023.

CLAIM REIMBURSEMENT

The claim submission deadline is 180 days from the date the expense is incurred. To facilitate reimbursement of QTA expenses, participants have the option of using a debit card **issued through the Benny™ Benefits Card Program, to pay for qualified parking and transit expenses anywhere a MASTERCARD™ credit card is accepted. Your payroll deductions will be automatically loaded to your card and available for reimbursement based on your contribution elections. Through the use of the Benny™ Card, your funds will be automatically withdrawn from your account with the swipe of the card. You will be reimbursed up to the amount in your QTA at the time of card swipe. If your claim exceeds the amount in your QTA, you will need to submit a manual claim reimbursement request (detailed below).**

The card contains separate fund reservoirs or “purses” for parking and/or transit expenses from which your incurred expenses will automatically be deducted for each account. IRS provisions for recurring expense processing requires that an initial claim be submitted and substantiated manually; after that subsequent transactions can be automatically substantiated without the need for submitting receipts.

If you choose to participate with the **Benny™ Card**, you **should check “yes” for using the pre-paid debit card** on the QTA Enrollment Form. Forms must be received by the first day of the month before you went to pay your eligible expenses by using the card; otherwise card activation will begin during the next month.

If you are unable to use your **Benny™ Card** or if you chose not to use the debit card option, you must first pay for your QTA expenses, then submit a Claim Reimbursement Form to PBS for processing. Claim Reimbursement Forms may be downloaded through the PBS web site and must be submitted directly to PBS by mail, FAX or through the use of the on-line facility at www.ctpbs.com. You will be reimbursed up to the amount in your QTA at the time of claim processing, subject to the IRS monthly maximum for the benefit selected (\$130 for

Transit; \$250 for Parking). If your claim exceeds the amount in your QTA, you will be reimbursed for the amount of your balance. As your account is replenished, reimbursements will be issued until your entire claim is paid out. The minimum amount that can be reimbursed at any given time is \$20. Manual reimbursements are processed on a daily basis. If you choose the manual reimbursement method, you may request your QTA reimbursements be paid via direct deposit into your account. Simply access the PBS web site: www.ctpbs.com to enroll in this option.

Since QTA's are IRS regulated benefits, participants need to save all receipts in the event that PBS or the IRS requires verification of expenses.

ADDITIONAL ASSISTANCE

To learn more of the specific requirements of the QTA, access the OSC web site: <http://www.osc.ct.gov/empret/transfben/index.html> or the PBS web site: www.ctpbs.com and click on the Education Center Box. You may also contact Progressive Benefits Solutions (PBS) toll free at 1-866-906-8023.

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