

T. M. Burgess Insurance
Serving The Community For Over 35 Years

Vincent Prestileo
President

October 24, 2014

To the Connecticut Retirement Security Board:

I own Thomas M Burgess Co. I employ 3 people and offer them excellent wages and benefits.

When the state imposes a new mandate on businesses, oftentimes we are forced to shift money away from employees' wages and benefits and spend it on complying with the new mandate. More often than not, these mandates end up hurting the very people they were attempting to help.

I am very concerned about this proposal more for the wellbeing of my clients. I am an insurance agent specializing in business insurance. My 400+ clients all own businesses and frankly, the environment here in Connecticut is simply wrong for business. Owners are afraid to invest in new employees, in their infrastructure including vehicles, equipment etc. because they don't have confidence in where things are headed here in Connecticut.

WE have the potential to be one of the best states in the country to grow a business and create many more jobs. But proposals like this one, on top of other recent enacted and proposed state workplace mandates, makes it harder for us to do business here. Thank you for your consideration. I look forward to your response.

Sincerely,



Vincent Prestileo
President

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