

NISCO EQUIPMENT SOLUTIONS, INC.

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To the Connecticut Retirement Security Board,

I represent **NISCO EQUIPMENT SOLUTIONS, INC.**, in BETHEL, CT. Additionally, we are a CT Certified Minority Owned Business. We employ four people and offer them excellent wages and benefits. We have been in CT for 28 years.

When the state imposes a new mandate on businesses, oftentimes we are forced to shift money away from employees' wages and benefits and spend it on complying with the new mandate. More often than not, these mandates end up hurting the very people they were attempting to help.

We are also very concerned about this proposal. Here are some of my observations:

REALLY, ANOTHER MANDATED PROGRAM? OUR FISCAL YEAR JUST ENDED, AT A LOSS. SO, THIS WOULD INCUR MORE STAFF TIME AND EXPENSE.

IN AS MUCH AS THERE ARE MANY PROVIDERS IN THIS MARKET, WHY? THIS SEEMS LIKE IT IS NOT GOOD FOR ANYONE BUT THE STATE, AND THE EMPLOYEES HIRED TO ADMINISTER THE PROGRAM. PLUS, IT WILL COST JOBS AT THE CURRENT PROVIDERS. MORE CT JOBS TO BE LOST.

MORE GOVERNMENT, LESS FREEDOM, AND ANOTHER COST WE HAVE TO ABSORB IN OUR PRICING MODEL. UNINTELLIGENT.

50 IN THE U.S.A FOR BUSINESS, AND THIS SEEMS TO SOLIDIFY THAT STANDING EVEN MORE.

Connecticut has the potential to be one of the best states in the country to grow a business and create many more jobs. But proposals like this one, on top of other recent enacted and proposed state workplace mandates, makes it harder for us to do business here.

Thank you for your consideration. I look forward to your response.

Sincerely,

Gil Kirby,

VP, CFO