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October 27, 2014

To the Connecticut Retirement Security Board:

I represent Saugatuck Child Care Services, Inc. as the Finance Manager and HRM Manager. We employ 35 people and offer them excellent wages and benefits including medical coverage and a 403b plan.

When the state imposes a new mandate on businesses, oftentimes we are forced to shift money away from employees' wages and benefits and spend it on complying with the new mandate. More often than not, these mandates end up hurting the very people they were attempting to help.

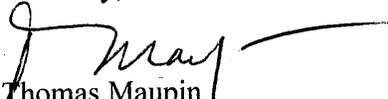
We are also very concerned about this proposal based on the brief experience we have had with ACA/Obamacare mandates and fees. In addition to paying over \$13,000 monthly for our comprehensive medical plan, we include \$700+ each month in the form of ACA/Obamacare fees. In order to cover that additional cost, we of course, have to budget the expense and ultimately increase tuition at our not for profit school in order to cover all expenditures.

Additionally, we offer our employees a 403 b plan for which they can contribute. Administering this benefit program is fairly manageable at this point in time. I frankly dread to think of the administrative and compliance requirements I would have to satisfy, IF the State of Connecticut mandates a retirement program. I do not see any "value added" to a State of Connecticut administered retirement plan.

Connecticut has the potential to be one of the best states in the country to grow a business and create many more jobs. But proposals like this one, on top of other recent enacted and proposed state workplace mandates, makes it harder for us to do business here.

Thank you for your consideration. I look forward to your response.

Sincerely,


Thomas Maupin
Finance Manager/HRM Manager

203.227.1940

