



STATE OF CONNECTICUT

RETIREMENT SECURITY BOARD

CO-CHAIRS: STATE COMPTROLLER KEVIN LEMBO & STATE TREASURER DENISE L. NAPPIER

CRR Contract Pricing Error

June 3, 2015 CRSB Meeting

Original Contract Pricing

GfK Employee Survey Panel	\$ 33,000
Indirect Costs of GfK Panel	\$ 13,360
Indirect Costs of Employer Surveys	\$ 16,724

Total Contract	\$256,644
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Revised Contract Pricing (with errors corrected)

GfK Employee Survey Panel	\$ 37,950
Indirect Costs of GfK Panel	\$ 14,103
Indirect Costs of Employer Surveys	\$ 20,624

Total Contract	\$266,237
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Difference in Contract Price

GfK Employee Survey Panel	\$ 4,950
Indirect Costs of GfK Panel	\$ 743
Indirect Costs of Employer Surveys	\$ 3,900

<u>Total Difference</u>	<u>\$ 9,593</u>
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Note: This detailed price information does not include the \$3,500 additional costs that the Board approved in the prior meeting on May 6, 2015. We will add the \$3,500 to the contract for the additional survey question after this decision is made.