

**2017-2018 Fringe Benefits Cost Recovery**

The following were originally published under **Memorandum No. 2017-10 Revised (August 7, 2017)**

**Fringe Benefit Rates**

<u>Expenditure Account Code</u>	<u>Description</u>	<u>Fringe Benefit Rate</u>
50430.....	Unemployment compensation.....	0.26%
50471.....	Employer Share SERS – Regular Employees.....	56.58%
50471.....	Employer Share SERS – Hazardous Duty .....	81.75%
50472.....	Employer Share Alternate Retirement Plan.....	14.50%
50473.....	Employer Share Teachers Retirement Plan.....	27.41%
50474.....	Employer Share Judges/Compensation Commissioners Retirement Plan.....	86.58%

**Fringe Benefit Actual Cost**

<u>Expenditure Account Code</u>	<u>Description</u>	<u>Fringe Benefit Actual Cost</u>
50410.....	Employer Share Group Life Insurance.....	State Share Premium
50420.....	Employer Share Medical, Dental and Prescription Drug Coverage.....	State Share Premium
50441.....	Employer Share FICA-Social Security (Taxable wages up to the Federal maximum limit).....	State Share of Federal Tax Actual Cost calculated at the rate of 6.2%
50442.....	Employer Share FICA-Medicare (Taxable wages, no Federal maximum limit).....	State Share of Federal Tax Actual Cost calculated at the rate of 1.45%